

Daily News Brief

Wednesday, May 12, 2021



Index Update

Symbol	Last Day	Point Change	% Change
DSEX	5724.37	78.68	1.4%
DSES	1271.90	10.41	0.8%
DS30	2194.76	28.76	1.3%

Market Activity

Particulars	Last Day	Prev. Day	% Change
Turnover (BDT mn)	14033.51	13520.39	3.8%
Trade Volume (mn)	456215297	459158860	-0.6%
Total No of Trade	211728	227863	-7.1%

Market Value

Particulars	Last Day	Prev. Day	% Change
Market Cap. (BDT mn)	4886303.78	4831659.08	1.1%
Market P/E	13.49	13.63	-1.0%

Global Equity Market Update

Particulars	Close Value	Price Change	% Change
Dow Jones Industrial Avg.	34,269.16	-473.66	-1.36%
S&P 500 Index	4,152.10	-36.33	-0.87%
NASDAQ Composite	13,389.43	-12.43	-0.09%

Global Commodity Market Update

Particulars	Close Price	Price Change	% Change
Brent Crude (ICE) (USD/bbl.)	68.39	-0.16	-0.23%
Natural Gas (NYMEX) (USD/ MMBtu)	2.94	-0.01	-0.44%
Gold Spot (USD/t oz.)	1,828.39	-9.08	-0.49%
Copper (USD/lb.)	478.3	2.1	0.44%

National Economy

Remittance increases ahead of Eid

\$1b remittances have reached in first 9 days of this month. The remittance flow has increased significantly ahead of Eid. After more than \$2 billion remittances last month, around \$1 billion remittances have reached the country in the first nine days of this month. According to the latest data of the central bank, \$919 million remittances reached the country in the first nine days of this month (May).

News link: <https://www.tbsnews.net/economy/remittance-increases-ahead-eid-245083>

Bank & NBF

Southeast Bank 1st Mutual Fund ends 10-year tenure Wednesday

The conversion will take place only if at least 75% of the unitholders voted in favour of the proposal. Otherwise, the fund will be liquidated. In other words, the fund will observe the final day at both Dhaka and Chittagong stock exchanges on 12 May.

News link: <https://www.thedailystar.net/business/news/bb-issues-guideline-use-public-fund-kept-mfs-2089661>

Unsecured loans have to be ensured for small women entrepreneurs: BB

Financial institutions implementing the incentive package should reserve at least 5% of their portfolio guarantee limit for women entrepreneurs. The Bangladesh Bank has brought some changes in the manual of the Credit Guarantee Scheme to ensure unsecured loans for women cottage, micro and small (CMS) entrepreneurs.

News link: <https://www.tbsnews.net/economy/banking/unsecured-loans-have-be-ensured-small-women-entrepreneurs-bb-245053>

Banks' interest rate spread rises to 3.05pts

The overall weighted average interest rate spread in the country's banking sector rose to 3.05 percentage points in March after remaining below 3 percentage points for several months after the implementation of 9-per cent lending rate.

News link: <https://www.newagebd.net/article/137761/banks-interest-rate-spread-rises-to-305pts>

Engineering

Walton starts exporting products in Maldives

Bangladeshi electronics brand Walton started exporting its 'Made in Bangladesh' labeled products amid the Covid-19 pandemic. In a latest move of its global presence, the brand added Maldives to its export country list, said a release on Tuesday. Walton has started its brand business in the South Asian country with air conditioners.

News link: <https://www.newagebd.net/article/137744/walton-starts-exporting-products-in-maldives>

Capital Market

Baraka Patenga Power's IPO subscription begins June 13

The initial public offering (IPO) subscription of Baraka Patenga Power will begin on June 13, aiming to raise Tk 2.25 billion under the book-building method. The power generation company's subscription through electronic subscription system (ESS) will be continued till June 17, according to its abridged prospectus published on Tuesday. Baraka Patenga is the second company, after Sonali Life Insurance, which IPO shares will be allocated on the newly introduced pro-rata basis instead of lottery system.

News link: <https://thefinancialexpress.com.bd/stock/baraka-patenga-powers-ipo-subscription-begins-june-13-1620710243>

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