

Daily News Brief

Sunday, May 16, 2021



Index Update

Symbol	Last Day	Point Change	% Change
DSEX	5,750.50	26.13	0.5%
DSES	1,275.14	3.24	0.3%
DS30	2,186.87	-7.89	-0.4%

Market Activity

Particulars	Last Day	Prev. Day	% Change
Turnover (BDT mn)	14535.69	14033.51	3.6%
Trade Volume (mn)	535120052	456215297	17.3%
Total No of Trade	239063	211728	12.9%

Market Value

Particulars	Last Day	Prev. Day	% Change
Market Cap. (BDT mn)	4899405.38	4886303.78	0.3%
Market P/E	13.5	13.49	0.1%

Global Equity Market Update

Particulars	Close Value	Price Change	% Change
Dow Jones Industrial Avg.	34,382.13	360.68	1.1%
S&P 500 Index	4,173.85	61.35	1.5%
NASDAQ Composite	13,429.98	304.99	2.3%

Global Commodity Market Update

Particulars	Close Price	Price Change	% Change
Brent Crude (ICE) (USD/bbl.)	68.71	1.66	2.48%
Natural Gas (NYMEX) (USD/ MMBtu)	2.96	-0.01	-0.40%
Gold Spot (USD/t oz.)	1,843.43	16.71	0.91%
Copper (USD/lb.)	465.45	-3.6	-0.77%

National Economy

Bangladesh's health sector allocation likely to go up by 33pc

The country's health sector is likely to have a big leap with 33 per cent higher fund allocation in the upcoming development budget despite lacklustre performance in the project implementation, officials said on Tuesday. The Planning Commission (PC) has drafted a Tk 2.25 trillion worth of Annual Development Programme (ADP) for the next fiscal year (FY) 2021-22 providing Tk 173.06 billion funds for the health sector's development, they added.

News link: <https://thefinancialexpress.com.bd/economy/bangladeshs-health-sector-allocation-likely-to-go-up-by-33pc-1620791242>

Export-import to remain suspended through Benapole port till May 16

Export-import through Benapole land port will remain suspended from tomorrow due to Eid-ul-Fitr, the largest religious festival of Muslims. However, offices of the port, customs, and immigration will remain open, our local correspondent reports quoting Benapole C&F Agents' Association President Mafizur Rahman.

News link: <https://www.thedailystar.net/business/news/export-import-remain-suspended-through-benapole-port-till-may-16-2092513>

Bank & NBFI

Banks barred from appointing former MDs as independent directors

Banks cannot appoint their former managing directors as independent directors at their respective board as per the provisions of the Banking Companies Act 1991, Bangladesh Bank (BB) said today. "Any regular or contractual officials of a bank will not be allowed to act as independent directors of the lender's board under any circumstances," it said in a circular.

News link: <https://www.thedailystar.net/business/news/banks-barred-appointing-former-mds-independent-directors-2092561>

bKash gives a boost to income level of poor

The use of bKash, the leading mobile financial service provider in Bangladesh, has given a boost to the income of households, empowered women and reduced the impact of risks during times of uncertainty, according to a study of the Bangladesh Institute of Development Studies (BIDS). The BIDS carried out a nationwide survey titled "Impact of Mobile Financial Services in Bangladesh-The case of bKash", where the findings were discovered.

News link: <https://www.thedailystar.net/business/news/bkash-gives-boost-income-level-poor-2092473>

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