

# Daily News Brief

Wednesday, March 31, 2021



## Index Update

Symbol	Last Day	Point Change	% Change
DSEX	5373.12	29.17	0.5%
DSES	1221.08	2.62	0.2%
DS30	2036.63	14.44	0.7%

## Market Performance

Particulars	Last Day	Prev. Day	% Change
Turnover (BDT mn)	6346.813	4882.35	65.9%
Trade Volume (mn)	179156406	127417005	48.1%
Total No of Trade	135785	103099	44.1%

## Market Value

Particulars	Last Day	Prev. Day	% Change
Market Cap. (BDT mn)	4668941.15	4643443.41	0.5%
Market P/E	14.39	14.53	-1.0%

## Global Equity Market Update

Particulars	Close Value	Price Change	% Change
Dow Jones Industrial Avg.	33,066.96	-104.41	-0.3%
S&P 500 Index	3,958.55	-12.54	-0.4%
NASDAQ Composite	13,045.40	-14.25	-0.1%

## Global Commodity Market Update

Particulars	Close Price	Price Change	% Change
Brent Crude (ICE) (USD/bbl.)	64.51	0.37	0.6%
Natural Gas (NYMEX) (USD/ MMBtu)	2.63	0.00	0.1%
Gold Spot (USD/t oz.)	1,684.72	-0.48	-0.0%
Copper (USD/lb.)	398.20	0.35	0.1%

## National Economy

### SMEs need credit the most

Bangladesh Bank has identified 13 sectors of the economy that have been severely affected by the first wave of the coronavirus pandemic, including travel and tourism, readymade garments, textile and small and medium enterprises.

They were identified in a central bank survey involving the country's 59 banks.

**News link:** <https://www.thedailystar.net/business/news/smes-need-credit-the-most-2069349>

### General consultant appointed for studying another metro rail

A consortium of companies has been appointed as a general consultant to carry out the feasibility study, detailed design and procurement work for another metro rail planned to be constructed from Gabtoli to Dasherbandi in the city. The 17.4-kilometre route, southern part of the mass rapid transit (MRT) line-5, would have 12.8 kilometres underground and 4.6 km elevated lines.

**News link:** <https://thefinancialexpress.com.bd/trade/general-consultant-appointed-for-studying-another-metro-rail-1617159321>

### Asia, Pacific must avoid K-shaped recovery, says UN report

The Asia-Pacific region needs large, yet attainable, investments in resilience to protect development gains amid a fragile and inequitable post-COVID-19 economic recovery, says a UN report released on Tuesday. The report was released by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) in Bangkok, reports UNB.

**News link:** <https://thefinancialexpress.com.bd/economy/global/asia-pacific-must-avoid-k-shaped-recovery-says-un-report-1617106713>

### Extreme poverty rate to come down to 3pc by 2030, Momen hopes

Foreign Minister AK Abdul Momen has expressed his optimism that extreme poverty rate will come down to 3 per cent by 2030 and the country will be free of poverty after 2041.

**News link:** <https://thefinancialexpress.com.bd/economy/extreme-poverty-rate-to-come-down-to-3pc-by-2030-momen-hopes-1617031738>

### Investment proposals increase by 68.50pc in Oct-Dec period, BIDA says

The number of investment proposals with the Bangladesh Investment Development Authority (BIDA) rose by 68.50 per cent (Taka 95,794.719 million) during the October to December quarter in 2020 compared to the previous quarter July to September quarter of 2020.

**News link:** <https://thefinancialexpress.com.bd/economy/investment-proposals-increase-by-6850pc-in-oct-dec-period-bida-says-1617016649>

### **Start-ups to get up to Tk 1 crore in loan from BB's Tk 500cr refinance**

Entrepreneurs with innovative ideas will get up to Tk 1 crore in loan from the Bangladesh Bank's Tk 500 crore start-up refinance fund against personal guarantee and academic certificate. A BB circular issued on Monday said that start-ups would get loans from the fund for the highest five years at the rate of 4 per cent interest.

**News link:** <https://www.newagebd.net/article/134003/start-ups-to-get-up-to-tk-1-crore-in-loan-from-bbs-tk-500cr-refinance>

## **Fuel & Power**

### **Energypac exporting transformers to India's Adani**

Energypac Engineering has begun exporting transformers to Adani Electricity Mumbai, in a testament to the company's capacity to produce high-quality products. One "16/20 million mega volt ampere" transformer was shipped to the Indian private power distribution company on March 26, marking Bangladesh's golden jubilee of independence.

**News link:** <https://www.thedailystar.net/business/news/energypac-exporting-transformers-indias-adani-2069341>

## **RMG**

### **Apparel units to run with full workforce amid corona restrictions**

Country's readymade garment (RMG) industry will operate with full workforce through strictly following the health safety protocols issued by the government on Monday. The government imposed again a set of restrictions following the rising cases of Covid-19 infection in the country.

**News link:** <https://thefinancialexpress.com.bd/trade/apparel-units-to-run-with-full-workforce-amid-corona-restrictions-1617159179>

## **Capital Market**

### **LR Global allowed to manage two mutual funds again**

The Bangladesh Securities and Exchange Commission (BSEC) has recently granted LR Global Bangladesh the right to regain management of DBH First Mutual Fund and Green Delta Mutual Fund. However, it was on condition that the LR follow rules, bring back money invested in a news outlet, pay fines and withdraws legal measures against market intermediaries, said BSEC Chairman Prof Shibli Rubayat Ul Islam.

**News link:** <https://www.thedailystar.net/business/news/lr-global-allowed-manage-two-mutual-funds-again-2069325>

### **BSEC reforms Fareast Finance board**

The Bangladesh Securities and Exchange Commission has restructured the board of Fareast Finance and Investment Limited by appointing nine independent directors to the board of the fundamentally weak non-bank financial institution.

**News Link:** <https://www.newagebd.net/article/134005/bsec-reforms-fareast-finance-board>

## **International Economy**

### **South Asia set to bounce back but faces fragile recovery**

South Asia's prospect for an economic rebound is firming up as the area's growth is set to increase by 7.2 per cent in 2021 and 4.4 per cent in 2022, World Bank said in its twice-a-year-regional update today. The region's growth will climb up from historic lows in 2020 and will be on a path to recovery in the next two years, it said.

**New link:** <https://www.thedailystar.net/business/news/south-asia-set-bounce-back-faces-fragile-recovery-2069505>

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