

NRBCBSL Daily Market Update

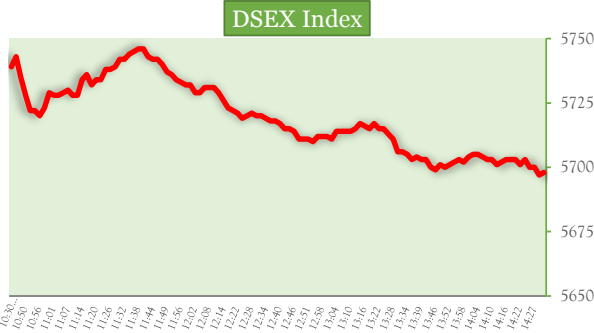


Thursday, May 3, 2018

Gainers ↑ 154
 Losers ↓ 149
 Unchanged — 34

DSEX 5699 ↓ -0.7%
 Turnover 4741 BDT mn ↓ -20.0%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5698.7	-40.5	▼ -0.7%
DSES	1318.7	-6.3	▼ -0.5%
DS30	2128.3	-15.2	▼ -0.7%



Down trend continues as poor Earnings and Dividend declarations failed to satisfy investors!

Following last trading session, the prime index, DSEX, continued its downward move amid poor earnings and dividend declarations by listed companies. Investors restructured their portfolio according to the earnings performance of the companies and this added sell pressure to poor performer companies. The index had a loss of 0.7% and closed at 5699 with 154 gaining stocks and 149 losers. The index had a loss of 0.7% and closed at 5699 while turnover saw a fall of 20.0%. The market was traded at a LTM P/E (Price to Earning) of 16.7x.

On the turnover board, BEXIMCO gained the number one spot today; c BDT 309.6 mn. Number two and three spots were taken by, DBH (BDT 164.8 mn), and BBSCABLES (BDT 162.9 mn). ADVENT led the price gainer board with a 9.9% price gain while ABBANK led the price loser board with a 22.6% loss.

Among the prominent sectors Textile led the top market cap gainers with 1.1% gain, while Bank led the top market cap losers with 1.6% loss. Financial Institutions showed the highest turnover increase of 154.4% while Tannery Industries showed the highest turnover loss of 60.7%. Engineering had the highest contribution of 18.7% in turnover today.

Market is now trading Below the 200 days WMA of 5976.82. Today's market RSI was 40.65.

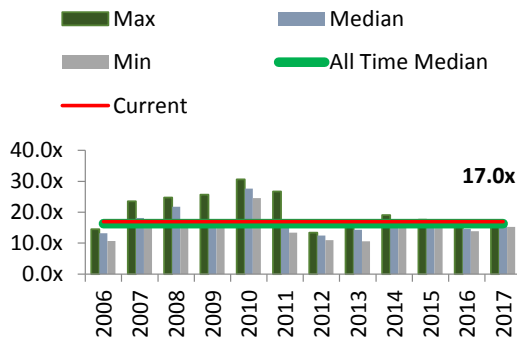
-Md. Aslam Hossain

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.7x
Market Cap in bn (BDT/USD)	3983/48	Market P/E (Audited)	17.0x
Market Div Yield (360 Days)	2.5%	Market P/E (Annualized)	17.2x

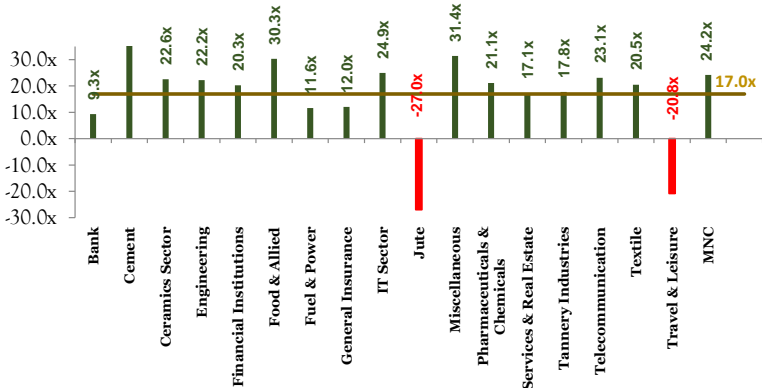
Market Technical			
Market RSI	40.7	Support Level 1	5575.0
200 Day's WMA	5976.8	Support Level 2	5400.0
25 Days SMA	5771.3	Resistance Level 1	5900.0
15 Days SMA	5797.3	Resistance Level 2	6100.0

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
ADVENT	38.9	9.9%	74.7	ABBANK	12.0	-22.6%	93.9	BEXIMCO	30.9	-2.2%	309.6
MONOCERA	140.4	9.9%	64.1	SAMATALETH	59.9	-8.1%	2.1	DBH	137.9	3.3%	164.8
QUEENSOUTH	43.6	9.8%	101.5	SHYAMPSUG	47.1	-7.6%	0.9	BBSCABLES	73.1	-2.8%	162.9
STANDARINS	30.3	9.8%	3.6	RECKITTBEN	1802.2	-5.9%	5.8	WMSHIPYARD	28.5	5.9%	131.4
TAKAFULINS	26.3	9.6%	0.5	ZEALBANGLA	53.1	-5.6%	0.3	BRACBANK	85.1	-3.0%	127.1
PRIMETEX	25.8	9.3%	16.3	JUTESPINN	165.9	-5.6%	0.2	RUPALILIFE	64.1	6.7%	109.8
SONALIANSH	297.8	8.7%	5.6	LIBRAINFU	547.4	-5.6%	12.7	BSRMLTD	105.9	-3.0%	108.9
HRTEX	40.3	8.3%	88.6	MODERNDYE	236.5	-5.5%	0.3	SQRPHARMA	304.3	-0.8%	108.2
ISTPRIMFMF	13.5	7.1%	8.2	IMAMBUTTON	30.7	-5.4%	0.6	NAVANACNG	74.6	0.1%	106.8
REGENTTEX	16.7	7.1%	6.3	BAYLEASING	24.3	-5.1%	3.1	QUEENSOUTH	43.6	9.8%	101.5

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	9.8x	9.3x	9.3x	1.1x	596.1	▼-1.6%	11.6%	604.2	↓-36.0%	18.4%	13.3%	837	811
Cement	69.4x	72.5x	37.1x	3.3x	121.3	▼0.0%	9.0%	81.2	↓-44.3%	2.8%	1.8%	85	111
Engineering	18.1x	20.0x	22.2x	2.0x	189.3	▼-0.6%	8.8%	847.5	↑4.9%	15.7%	18.7%	648	561
Financial Institutions	18.2x	18.8x	20.3x	1.7x	200.4	▼-0.5%	8.6%	289.5	↑154.4%	2.2%	6.4%	173	169
Food & Allied	29.7x	30.4x	30.3x	9.3x	282.0	▲0.2%	30.6%	121.7	↑3.9%	2.3%	2.7%	176	216
Fuel & Power	12.3x	11.3x	11.6x	1.5x	371.3	▼-0.7%	13.1%	284.7	↓-45.1%	10.1%	6.3%	523	402
General Insurance	11.5x	11.6x	12.0x	0.9x	38.9	▲0.9%	7.6%	25.2	↑8.4%	0.5%	0.6%	27	38
Miscellaneous	27.1x	30.5x	31.4x	1.1x	98.2	▼-0.4%	3.4%	430.7	↓-27.7%	11.6%	9.5%	423	555
Mutual Funds	11.1x	7.1x	8.1x	NA	42.2	▲0.0%	NA	34.2	↓-22.2%	0.9%	0.8%	49	68
Pharmaceuticals & Chemicals	20.2x	20.4x	21.1x	3.1x	537.2	▼-0.5%	14.5%	594.6	↓-18.1%	14.1%	13.1%	615	642
Telecommunication	25.0x	23.4x	23.1x	15.6x	642.0	▼-1.2%	67.4%	95.4	↓-13.8%	2.2%	2.1%	198	131
Textile	19.8x	20.1x	20.5x	1.0x	115.2	▲1.1%	4.9%	675.3	↑24.8%	10.5%	14.9%	504	547
MNC	25.6x	24.4x	24.4x	10.4x	1096.1	▼-0.8%	43.0%	182.9	↓-30.9%	5.2%	4.0%	314	269
Market Total	17.2x	16.7x	17.0x	2.0x	3983.4	▼-0.6%	NA	4741.8	↓-20.0%	100.0%	100.0%	5,294	5,189

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
ISLAMIINS	5.0%C, 5.0%B	22-May-18					FAREASTFIN	
BATASHOE	105.0%C, 0.0%B	22-May-18					PRIMEBANK	
JAMUNABANK	0.0%C, 22.0%B	22-May-18					-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
-	-	-	ABBANK	18.0	18.00	1	782,000	14.08
-	-	-	APEXFOODS	265.0	255.00	5	20,600	5.30
-	-	-	BATASHOE	1142.0	1,142.00	2	5,000	5.71
-	-	-	BATBC	3460.0	3,410.30	5	25,431	87.49
-	-	-	DBH1STMF	9.9	9.90	1	600,000	5.94
-	-	-	GP	469.0	469.00	1	100,000	46.90
-	-	-	GREENELMF	9.6	9.60	1	6	5.76

Latest IPO Information	
Name of The Company:	Indo-Bangla Pharmaceuticals Limited
Price Per Share (in BDT):	10.0
Lot Size:	500.0
Subscription Start:	Suspended
Subscription End:	Suspended

Economic Indicators							
Inflation	Mar-18	Call money Rates	Mar-18	Scheduled Banks Wavg Interest	Feb-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.4%	Deposits	5.18%	February'18	33,253.7
12 month Avg	5.78%	Lending	4.4%	Advances	9.55%	December'17	33,226.9
				Spread	4.37%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.98	OIL (Per Barrel)	\$73.18	Wheat (Per Bushel)	\$5.22
EUR	99.19	GOLD (Per Ounce)	\$1,311.93	Sugar (Per Pound)	\$0.11
GBP	112.69	Silver (per Ounce)	\$16.46	Coffee (Per Pound)	\$0.121
JPY	0.76	Copper (Per Pound)	\$3.10	Cotton (Per Pound)	\$0.85
CAD	64.42				
CNH	13.02				
INR	1.24				

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