

# NRBCBSL Daily Market Update

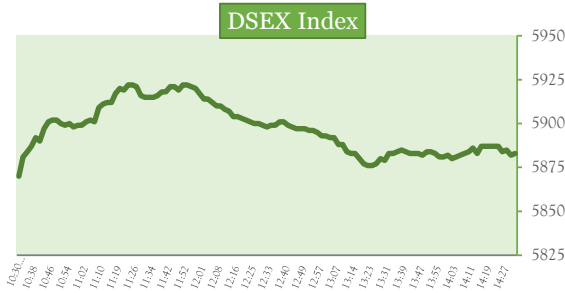


Sunday, March 4, 2018

Gainers **178**  
 Losers **109**  
 Unchanged **47**

DSEX **5883** ▲ **0.2%**  
 Turnover **3634 BDT mn** ▼ **-13.9%**

Index Synopsis				
	Index	Points	Change	% Δ
DSEX	5883.4	12.6	▲	0%
DSES	1373.8	1.3	▲	0%
DS30	2172.4	3.4	▲	0%



Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.7x
Market Cap in bn (BDT/USD)	4085/49	Market P/E (Audited)	17.4x
Market Div Yield (360 Days)	2.9%	Market P/E (Annualized)	17.9x

Market Technical			
Market RSI	41.6	Support Level 1	5770.0
200 Day's WMA	6072.0	Support Level 2	5400.0
25 Days SMA	5972.9	Resistance Level 1	5900.0
15 Days SMA	5930.1	Resistance Level 2	6100.0

## DSEX ends marginally higher amid volatility!

The prime index, DSEX, started the week with positivity as most of the stocks continued their uptrend. Profit taking in the middle half made the market volatile and ended with marginal gain. The index had a gain of 0.2% and closed at 5883 with 178 gaining stocks and 109 losers while turnover saw a fall of 13.9%. The market was traded at a LTM P/E (Price to Earning) of 16.7x.

On the turnover board, NTLTUBES gained the number one spot; c BDT 130.1 mn. Number two and three spots were taken by, IFADAUTOS (BDT 119.7 mn), and APEXFOODS (BDT 109.0 mn). APEXFOODS led the price gainer board with a 7.6% price gain while NCCBLMF1 led the price loser board with a 9.7% loss.

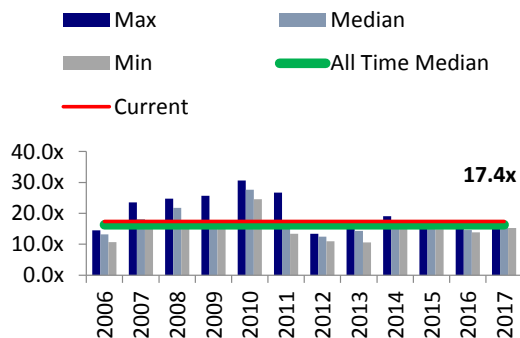
Engineering led the top market cap gainers with 0.7% gain, while Cement led the top market cap losers with 0.9% loss. Engineering had the highest contribution of 18.6% in turnover today. General Insurance showed the highest turnover increase of 64.2% while Mutual Funds showed the highest turnover loss of 38.4%.

200 days WMA of DSEX is 6071.96. Today's market RSI was 41.63.

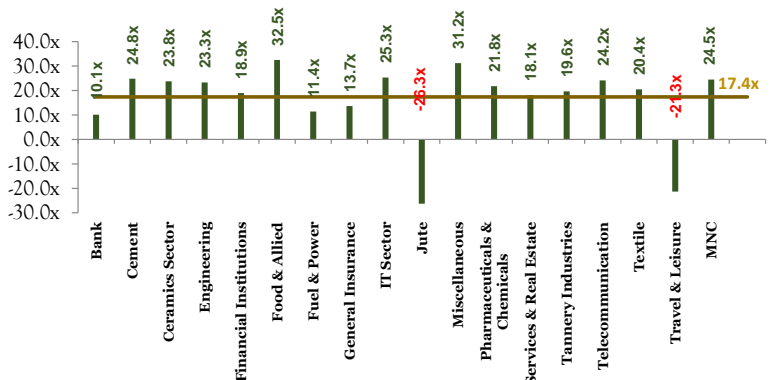
- Md. Aslam Hossain

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Company	% Δ	Turnover (BDT mn)
APEXFOODS	220.3	7.6%	109.0	NCCBLMF1	8.4	-9.7%	1.9	NTLTUBES	139.1	2.6%	130.1
RUPALIINS	20.1	7.5%	1.1	BGIC	20.3	-3.8%	0.3	IFADAUTOS	121.2	-0.2%	119.7
ASIAINS	21.4	6.5%	0.3	ALIF	12.9	-3.7%	101.8	APEXFOODS	220.3	7.6%	109.0
USMANIAGL	140.8	6.0%	65.6	SUNLIFEINS	24.0	-3.6%	0.7	ALIF	12.9	-3.7%	101.8
DELTALIFE	105.3	4.7%	4.4	MEGHNAPEP	27.8	-3.5%	0.6	PHOENIXFIN	38.7	0.8%	97.8
PREMIERCEM	87.6	4.5%	13.2	PARAMOUNT	17.0	-2.5%	1.7	MONOCERA	144.4	-0.8%	87.9
MATINSPINN	39.8	4.5%	2.7	HAKKANIPUL	56.0	-2.5%	1.3	AAMRANET	94.0	1.5%	85.5
ISTPRIMFMP	13.3	3.9%	1.5	MEGCONMILK	34.2	-2.6%	1.0	KEYACOSMET	9.9	-2.0%	74.5
OIMEX	44.0	3.8%	26.7	LHBL	58.7	-2.6%	55.3	LANKABAFIN	36.1	0.6%	73.7
FAREASTLIF	72.6	3.7%	3.9	ICBAMCL2ND	8.0	-2.4%	0.7	AIL	102.4	2.1%	68.1

## 10 Years P/E Multiple



## Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

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Sunday, March 4, 2018



Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.6x	9.3x	10.1x	1.2x	652.0	▼-0.1%	11.7%	352.4	▼-33.9%	15.7%	9.8%	466	570
Cement	790.0x	48.0x	24.8x	3.6x	134.0	▼-0.9%	14.5%	88.6	▼-16.1%	3.1%	2.5%	98	90
Engineering	22.1x	23.6x	23.3x	2.0x	193.9	▲0.7%	8.6%	671.1	▲18.5%	16.7%	18.6%	569	596
Financial Institutions	20.8x	16.5x	18.9x	1.8x	209.3	▲0.6%	9.6%	277.2	▲50.0%	5.5%	7.7%	208	259
Food & Allied	30.5x	31.1x	32.5x	11.2x	294.5	▲0.6%	34.6%	290.4	▲40.6%	6.1%	8.1%	286	294
Fuel & Power	11.8x	11.1x	11.4x	1.5x	362.4	▲0.4%	13.1%	165.8	▼-11.5%	5.5%	4.6%	201	213
General Insurance	12.4x	12.0x	13.7x	1.1x	40.9	▲0.7%	7.8%	49.7	▲64.2%	0.9%	1.4%	29	28
Miscellaneous	27.6x	31.8x	31.2x	1.1x	97.6	▼-0.5%	3.4%	187.6	▲7.0%	5.2%	5.2%	153	170
Mutual Funds	10.4x	6.8x	8.1x	NA	40.9	▲0.7%	NA	24.3	▼-38.4%	1.2%	0.7%	35	37
Pharmaceuticals & CI	20.4x	20.9x	21.8x	3.1x	547.8	▼-0.2%	14.4%	443.1	▲1.1%	12.9%	12.3%	529	569
Telecommunication	24.4x	24.2x	24.2x	16.3x	670.4	▲0.3%	67.4%	52.0	▲4.4%	1.5%	1.4%	74	105
Textile	20.0x	20.1x	20.4x	1.0x	112.1	▲0.3%	4.9%	444.6	▲20.5%	10.9%	12.4%	334	476
MNC	25.5x	24.7x	24.7x	11.3x	1141.7	▼-0.1%	46.2%	132.6	▼-12.5%	4.5%	3.7%	172	188
Market Total	17.9x	16.7x	17.4x	2.1x	4084.9	▲0.2%	NA	3634.4	▼-13.9%	100.0%	100.0%	4,206	3,695

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Company	
LINDEBD	140.0%C, 0.0%B	20-Mar-18					GREENDELT	
GLAXOSMITH	550.0%C, 0.0%B	20-Mar-18					PRIMEINSUR	
GSPFINANCE	0.0%C, 23.5%B	20-Mar-18				-	-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
NITOLINS	4/6/2018	0.0%C, 13.0%B	GPISPAT	40.7	40.70	1	14,500	0.59
BATBC	3/5/2018	600.0%C, 0.0%B	PHOENIXFIN	38.4	38.30	5	900,000	34.55
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Intraco Refuelling Station Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	18-Mar-18
Subscription End:	28-Mar-18

Economic Indicators						
Inflation	Dec-17	Call money Rates	Jan-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)
Point to Point	5.83%	Borrowing	3.9%	Deposits	5.13%	February'18
12 month Avg	5.70%	Lending	3.9%	Advances	9.85%	December'17
						33,253.7
						33,226.9

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.96	OIL (Per Barrel)	\$64.84	Wheat (Per M. Ton)	\$191.43
EUR	101.15	GOLD (Per Ounce)	\$1,311.43	Sugar (Per Pound)	\$0.137
GBP	114.15	Silver (per Ounce)	\$16.29	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$3.08	Cotton (Per Pound)	\$0.76
CAD	64.64				
CNH	13.10				
INR	1.27				

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## NRBCBSL Weekly Mutual Fund Report



Company Name	Closing Price	NAV @MV	Discount	Price Return in 1 Month	RIU & Cash Dividend (2014/ 15/ 16/ 17)	5 day Average Volume	Asset Manager	Year of Redemption
IJANATAMF	6.20	11.60	46.55%	-4.62%	12.5%/ 12%/ 5%/ 10%, 2% C	75,925	RACE	20-Sep-2020
ISTPRIMFMF	13.30	11.40	-16.67%	-4.32%	10%/ 5%/ 5%/ 6% C/ 2% C	81,392	ICB AMCL	15-Mar-2019
ABB1STMF	5.90	12.44	52.57%	-4.84%	10%/ 15%/ 7%/ 10%, 3% C	460,902	RACE	29-Jan-2022
AIBL1STMF	8.20	12.09	32.18%	1.23%	5.5%/ 13%/ 7%/ 7% C	22,237	LR Global	10-Jan-21
ATCSLGF	10.70	13.91	23.08%	0.00%	0%/ 2.5%, 7.5% C/ 13% C/ 15.5% C	65,903	AT CAPITAL	30-Mar-2025
CAPMBDBLMF	8.20	10.59	22.57%	-3.53%	NA/ 2% C	16,164	CAPM	12-Jan-27
DBH1STMF	9.40	12.47	24.62%	-3.09%	6% C/ 4%/ 5% C/ 5% C	67,800	LR Global	7-Feb-2020
EBL1STMF	10.50	11.82	11.17%	3.96%	7% C/ 7%/ 9%/ 10%, 2% C	430,153	RACE	19-Aug-2019
EBLNRBMF	6.10	11.64	47.59%	-3.17%	10%/ 6%/ 5%/ 10%, 2% C	26,119	RACE	23-May-2021
EXIM1STMF	7.10	12.48	43.11%	0.00%	12%/ 8%/ 5%/ 10%, 2% C	5,705	RACE	16-Jul-2022
FBFIF	5.50	11.60	52.59%	-1.79%	12%/ 12%/ 6%/ 10%, 2% C	135,918	RACE	19-Mar-2022
GRAMEENS2	16.10	19.94	19.26%	2.55%	15%/ 15%, 10% C/ 9%, 10% C/ 11% C	259,590	AIMS	2-Sep-2018
GREENDELMF	9.10	12.54	27.43%	-4.21%	--/ --/ 5% C/ 5% C	181,070	LR Global	26-Sep-2020
ICBAGRANI1	7.60	10.59	28.23%	-1.30%	--/ --/ --/ --	12,449	ICB AMCL	27-Sep-2020
ICB2NDNRB	10.10	11.49	12.10%	-1.94%	10% C/ 10% C/ 10% C/ 12% C	35,538	ICB AMCL	27-Jul-2018
ICB3RDNRB	6.10	8.44	27.73%	-3.17%	5% C/ 5% C/ 5% C/ 5% C	82,205	ICB AMCL	24-May-2020
ICBAMCL2ND	8.00	9.77	18.12%	-1.23%	5% C/ 5% C/ 5% C/ 6% C	93,965	ICB AMCL	28-Oct-2019
ICBEPMFIS1	6.70	8.41	20.33%	-9.46%	5% C/ 7.5% C/ 6% C/ 6.5% C	67,547	ICB AMCL	18-May-2020
ICBSONALI1	8.50	9.81	13.35%	0.00%	5% C/ 5% C/ 5% C/ 7.5% C	24,270	ICB AMCL	12-Jun-2023
IFIC1STMF	6.00	11.54	48.01%	0.00%	9%/ 10%/ 6%/ 10%, 2% C	131,905	RACE	1-Apr-2020
IFILISLMF1	7.50	9.57	21.63%	-1.32%	10% C/ 10% C/ 10% C/ 9% C	65,717	ICB AMCL	22-Nov-2020
LRGLOBMF1	8.00	11.83	32.38%	0.00%	5% C/ 10% C/ 5% C/-	184,101	LR Global	19-Sep-2021
MBL1STMF	9.10	12.58	27.66%	0.00%	3% C/ -/ 10% C/-	57,250	LR Global	8-Feb-2021
NCCBLMF1	8.40	11.70	28.21%	6.93%	3% C/ 6.5% C/ 4.5% C/ 10% C	299,347	LR Gbhal	24-May-2022
NLI1STMF	14.70	16.90	13.02%	-1.34%	12% C/ 13% C/ 14% C/ 15% C	62,707	VIPB	27-Feb-2022
PF1STMF	6.90	8.75	21.14%	0.00%	5% C/ 5% C/ 5% C/ 5% C	9,695	ICB AMCL	9-May-2020
PHPMF1	6.20	11.72	47.10%	-3.12%	10%/ 7.5%/ 7%/ 10%, 2.5% C	26,941	RACE	29-Nov-2020
POPULAR1MF	5.90	11.73	49.70%	-1.67%	12%/ 12%/ 7%/ 10%, 3.5% C	117,516	RACE	19-Oct-2020
PRIME1ICBA	7.10	9.07	21.72%	-2.74%	5% C/ 7% C/ 7% C/ 7% C	50,823	ICB AMCL	2-Feb-2020
RELIANCE1	10.50	14.01	25.05%	0.00%	11.1.6V1.1% C/10iC/101.6C	12,017	AIMS	7-Jul-2021
SEBL1STMF	14.10	15.80	10.76%	0.00%	12% C/ 13% C/ 14% C/ 13.5% C	108,565	VIPB	23-May-2021
SEMLIBLSF	6.60	10.26	35.67%	-5.71%	N/A/ 2.5%	75,786	SEML	11-Feb-2027
SEMLLECMF	6.70	10.68	37.27%	-8.22%	0/ 0/ 2.5%/ 10% C	551,111	SEML	14-Jan-2026
TRUSTB1MF	6.20	12.06	48.59%	-1.59%	10%/ 8%/ 5%/ 10%, 2% C	142,029	RACE	27-Jan-2020
VAMLBDMF1	9.10	11.83	23.08%	-1.09%	0/ 0/ 7.5% C/ -	54,097	VANGUARD	15-Nov-2026
VAMLRBBF	10.20	12.99	21.48%	0.00%	NA/ -	16,658	VANGUARD	17-Jan-2026

**Notes:**

NAV @MV = NAV at Market Value Per Unit.

RIU=Re-investment Unit, Cash dividends are marked as "C"

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