

# NRBCBSL Daily Market Update

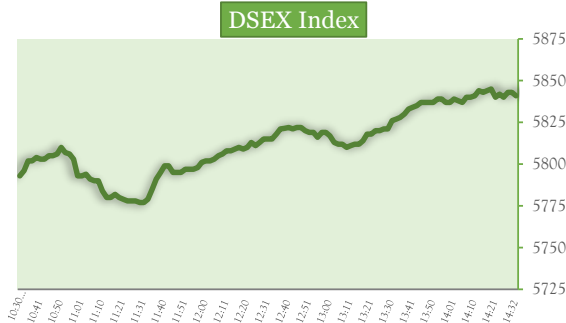


Thursday, April 5, 2018

Gainers ▲ 203  
 Losers ▼ 87  
 Unchanged ▬ 45

DSEX 5841 ▲ 0.8%  
 Turnover 5720 BDT mn ▲ 4.6%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5841.2	48.1	<span style="color: green;">▲</span> 1%
DSES	1356.5	8.1	<span style="color: green;">▲</span> 1%
DS30	2194.5	27.3	<span style="color: green;">▲</span> 1%



## DSEX resumes uptrend; Engineering & Miscellaneous on lead!

Following last session's marginal gain, the prime index, DSEX, resumed the uptrend today led by Engineering and Miscellaneous stocks. The index had a gain of 0.8% and closed at 5841 with 203 gaining stocks and 87 losers while turnover saw a rise of 4.6%. The market was traded at a LTM P/E (Price to Earning) of 16.6x.

On the turnover board, BEXIMCO gained the number one spot today; c BDT 349.9 mn. Number two and three spots were taken by, BRACBANK (BDT 252.5 mn), and UNIQUEHRL (BDT 152.0 mn). BEXIMCO led the price gainer board with a 8.3% price gain while SHYAMPSUG led the price loser board with a 4.3% loss.

Miscellaneous led the top market cap gainers today with 2.7% gain with highest turnover increase of 93.4% while Mutual Funds showed the highest turnover loss of 53.8%. Bank had the highest contribution of 16.5% in turnover today.

Market is now trading Below the 200 days WMA of 6010.08. Today's market RSI was 57.49.

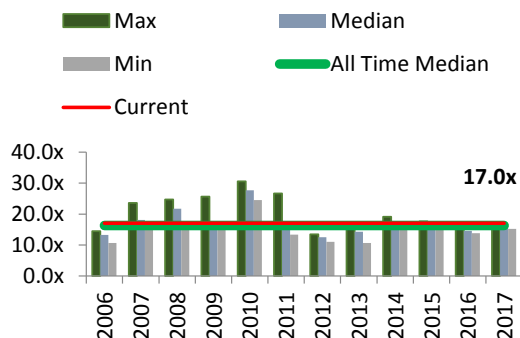
-Md. Aslam Hossain

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.6x
Market Cap in bn (BDT/USD)	4052/49	Market P/E (Audited)	17.0x
Market Div Yield (360 Days)	2.7%	Market P/E (Annualized)	17.8x

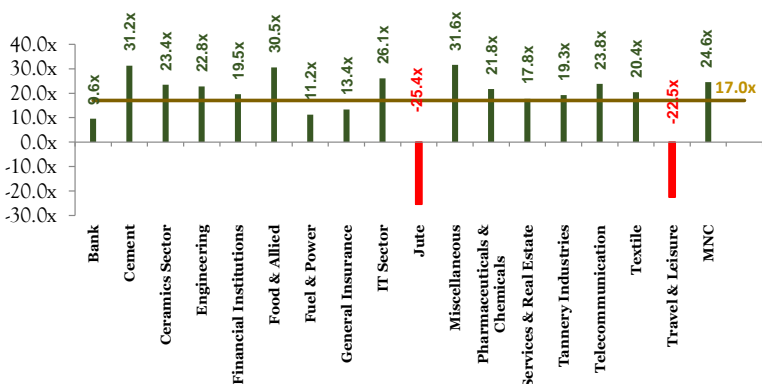
Market Technical			
Market RSI	57.5	Support Level 1	5575.0
200 Day's WMA	6010.1	Support Level 2	5400.0
25 Days SMA	5715.2	Resistance Level 1	5900.0
15 Days SMA	5670.3	Resistance Level 2	6100.0

Top Gainers				Market Movers			Turnover Leaders				
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
BEXIMCO	28.7	<span style="color: green;">▲</span> 8.3%	349.9	SHYAMPSUG	53.1	<span style="color: red;">▼</span> -4.3%	0.3	BEXIMCO	28.7	<span style="color: green;">▲</span> 8.3%	349.9
RENWICKJA	681.8	<span style="color: green;">▲</span> 7.5%	19.5	NITOLINS	27.7	<span style="color: red;">▼</span> -3.8%	0.1	BRACBANK	103.5	<span style="color: green;">▲</span> 3.2%	252.5
EBLNRMF	6.6	<span style="color: green;">▲</span> 6.5%	3.0	SONARGAON	18.5	<span style="color: red;">▼</span> -3.6%	1.2	UNIQUEHRL	61.9	<span style="color: red;">▼</span> -0.3%	152.0
MONNOSTAF	1117.3	<span style="color: green;">▲</span> 6.2%	12.4	REPUBLIC	26.7	<span style="color: red;">▼</span> -3.3%	0.2	AAMRANET	103.6	<span style="color: green;">▲</span> 2.1%	141.9
STYLECRAFT	1713.2	<span style="color: green;">▲</span> 6.1%	33.1	BEACHHATCH	15.0	<span style="color: red;">▼</span> -3.2%	1.2	BXPHERMA	109.0	<span style="color: green;">▲</span> 2.2%	116.7
ASIAPACINS	25.5	<span style="color: green;">▲</span> 5.8%	0.0	FAREASTFIN	9.2	<span style="color: red;">▼</span> -3.2%	2.0	SQURPHARMA	315.2	<span style="color: green;">▲</span> 0.4%	101.3
USMANIAGL	131.1	<span style="color: green;">▲</span> 5.0%	31.1	JANATAINS	16.3	<span style="color: red;">▼</span> -3.0%	0.0	MONNOCERA	148.3	<span style="color: green;">▲</span> 0.7%	99.5
AIL	95.7	<span style="color: green;">▲</span> 4.9%	57.2	PRIMEBANK	20.4	<span style="color: red;">▼</span> -2.9%	7.5	CITYBANK	42.8	<span style="color: green;">▲</span> 2.4%	84.8
DESHBANDHU	19.7	<span style="color: green;">▲</span> 4.8%	49.4	ISNLTD	22.9	<span style="color: red;">▼</span> -2.6%	0.8	LANKABAFIN	32.3	<span style="color: green;">▲</span> 1.9%	83.0
GHAIL	41.8	<span style="color: green;">▲</span> 4.8%	71.3	EMERALDOIL	15.6	<span style="color: red;">▼</span> -2.5%	0.9	MERCANBANK	23.0	<span style="color: green;">▲</span> 1.3%	81.4

### 10 Years P/E Multiple



### Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Thursday, April 5, 2018



Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
	Bank	10.5x	9.2x		9.6x	1.1x		641.5	▲ 0.7%	12.0%	838.0	▼ -23.7%	21.1%
Cement	218.7x	52.4x	31.2x	3.3x	124.3	▲ 0.8%	10.7%	93.8	▲ 59.9%	1.1%	1.8%	90	60
Engineering	21.9x	23.3x	22.8x	2.0x	194.1	▲ 1.5%	8.8%	708.8	▼ -19.2%	16.8%	14.0%	715	480
Financial Institutions	21.7x	17.2x	19.5x	1.9x	218.0	▲ 0.7%	9.6%	246.4	▼ -8.1%	5.2%	4.9%	324	211
Food & Allied	30.2x	31.3x	30.5x	9.3x	284.2	▲ 0.4%	30.6%	276.3	▲ 15.7%	4.6%	5.4%	224	182
Fuel & Power	11.6x	10.9x	11.2x	1.5x	358.1	▲ 0.7%	13.1%	219.7	▲ 16.0%	3.6%	4.3%	234	183
General Insurance	12.1x	11.8x	13.4x	1.0x	39.9	▲ 0.1%	7.8%	34.6	▲ 28.1%	0.5%	0.7%	32	29
Miscellaneous	27.9x	32.3x	31.6x	1.1x	98.8	▲ 2.7%	3.4%	495.7	▲ 93.4%	4.9%	9.8%	361	193
Mutual Funds	10.6x	7.0x	8.2x	NA	42.3	▲ 0.3%	NA	68.3	▼ -53.8%	2.8%	1.3%	105	106
Pharmaceuticals & Chemicals	20.3x	20.9x	21.8x	3.1x	546.7	▲ 0.7%	14.4%	572.8	▲ 35.6%	8.1%	11.3%	533	454
Telecommunication	24.1x	23.9x	23.8x	16.1x	660.3	▲ 0.1%	67.4%	59.2	▲ 30.2%	0.9%	1.2%	64	76
Textile	19.9x	20.1x	20.4x	1.0x	114.5	▲ 1.0%	4.9%	564.0	▼ -9.9%	12.0%	11.1%	568	414
MNC	24.9x	24.6x	24.6x	10.6x	1121.2	▲ 0.4%	43.4%	179.7	▲ 7.4%	3.2%	3.5%	180	159
Market Total	17.8x	16.6x	17.0x	2.1x	4051.6	▲ 0.6%	NA	5720.4	▲ 4.6%	100.0%	100.0%	4,071	5,429

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
STANDBANKL	0.0%C, 10.0%B	25-Apr-18					NHFIL	LHBL
PREMIERBAN	0.0%C, 15.0%B	25-Apr-18					SINGERBD	ISLAMICFIN
TAKAFULINS	5.0%C, 6.0%B	25-Apr-18					ISNLTD	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
ALARABANK	4/9/2018	0.0%C, 0.0%B	BRACBANK	102.5	102.50	1	500,000	51.25
BANKASIA	4/8/2018	0.0%C, 12.0%B	CITYBANK	42.7	42.60	2	568,059	24.25
-	-	-	GP	477.0	477.00	1	639,466	305.03
-	-	-	GRAMEENS2	16.5	16.50	1	200,000	3.30
-	-	-	IDLC	73.0	73.00	1	500,000	36.50
-	-	-	ILFSL	20.3	20.30	1	51,000	1.04
-	-	-	ISLAMIBANK	28.5	28.50	1	3	2.85

Latest IPO Information	
Name of The Company:	Indo-Bangla Pharmaceuticals Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	8-Apr-18
Subscription End:	18-Apr-18

Economic Indicators							
Inflation	Mar-18	Call money Rates	Feb-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.1%	Deposits	5.01%	February'18	33,253.7
12 month Avg	5.78%	Lending	4.1%	Advances	9.42%	December'17	33,226.9
				Spread	4.41%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.96	OIL (Per Barrel)	\$69.90	Wheat (Per Bushel)	\$4.44
EUR	102.87	GOLD (Per Ounce)	\$1,337.14	Sugar (Per Pound)	\$0.12
GBP	117.42	Silver (per Ounce)	\$16.45	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$2.98	Cotton (Per Pound)	\$0.81
CAD	64.38				
CNH	13.24				
INR	1.27				

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