

NRBCBSL Daily Market Update

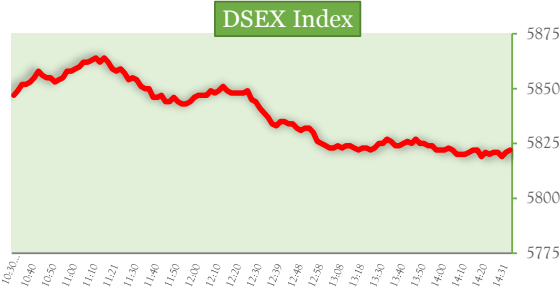


Wednesday, March 7, 2018

Gainers **115**
 Losers **175**
 Unchanged **45**

DSEX **5822** ▼ **-0.4%**
 Turnover **4057 BDT mn** ▼ **-5.0%**

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5822.2	-25.6	▼ 0%
DSES	1373.3	-1.8	▼ 0%
DS30	2143.6	-12.2	▼ -1%



Market slips into red zone as banks faces continuous sell pressure!

Starting with a positive note the prime index, DSEX, failed to continue as banks faced continuous sell pressure. The index had a loss of 0.4% and closed at 5822 with 115 gaining stocks and 175 losers while turnover saw a fall of 5.0%. The market was traded at a LTM P/E (Price to Earning) of 16.6x.

BRACBANK gained the number one spot on the turnover board today; c BDT 129.4 mn. Number two and three spots were taken by, ALARABANK (BDT 124.0 mn), and MONNOCERA (BDT 108.4 mn). CAPMIBBLMF led the price gainer board with a 12.2% price gain while PRIMEINSUR led the price loser board with a 9.5% loss.

Among the prominent sectors Textile led the top market cap gainers with 0.8% gain, while Food & Allied led the top market cap losers with 1.1% loss. Bank showed the highest turnover increase of 45.6% while General Insurance showed the highest turnover loss of 43.7%.

Engineering had the highest contribution of 18.6% in turnover today.

Market is now trading Below the 200 days WMA of 6068.24. Today's market RSI was 37.52.

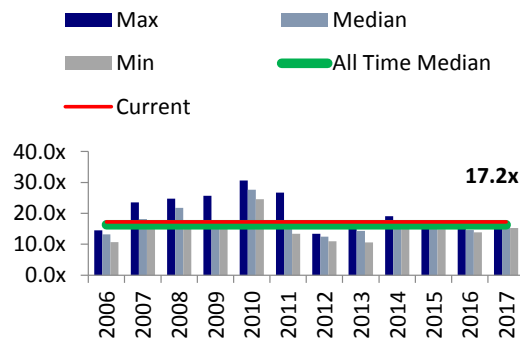
- Md. Aslam Hossain

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.6x
Market Cap in bn (BDT/USD)	4062/49	Market P/E (Audited)	17.2x
Market Div Yield (360 Days)	2.8%	Market P/E (Annualized)	17.8x

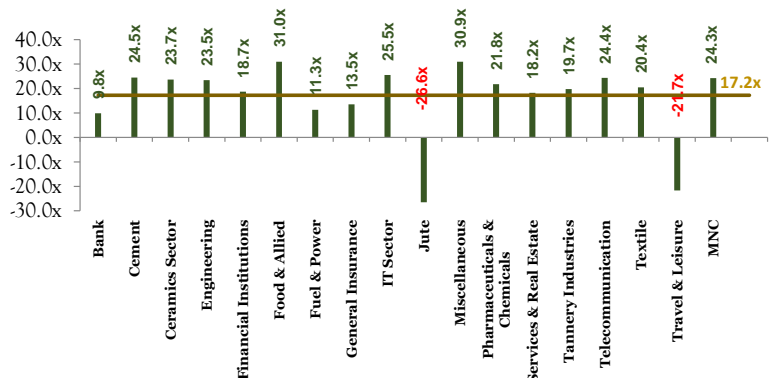
Market Technical			
Market RSI	37.5	Support Level 1	5770.0
200 Day's WMA	6068.2	Support Level 2	5400.0
25 Days SMA	5931.6	Resistance Level 1	5900.0
15 Days SMA	5887.7	Resistance Level 2	6100.0

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Company	% Δ	Turnover (BDT mn)
CAPMIBBLMF	10.1	12.2%	6.5	PRIMEINSUR	18.1	-9.5%	2.2	BRACBANK	91.1	-1.9%	129.4
PENINSULA	22.9	9.6%	36.6	DULAMIACOT	46.7	-5.1%	1.1	ALARABANK	24.6	2.1%	124.0
CENTRALINS	22.3	6.2%	0.0	NITOLINS	32.0	-4.5%	1.4	MONNOCERA	149.2	0.1%	108.4
RECKITTEN	1748.4	5.4%	2.8	ISLAMIINS	28.5	-4.4%	4.1	BXPHERMA	104.0	-1.1%	102.2
HRTX	34.6	5.2%	20.8	SAVAREFR	191.6	-3.8%	0.6	MERCANBANK	20.9	-2.3%	98.6
PTL	45.4	3.9%	84.1	STANDARINS	31.1	-3.7%	1.4	GP	488.9	0.3%	94.2
DSSL	20.6	3.5%	61.6	SHYAMPSUG	64.6	-3.4%	0.8	IFADAUTOS	121.2	1.5%	88.5
FARCHEM	18.0	3.4%	16.0	APEXSPINN	138.7	-3.4%	18.2	BDTHAI	27.2	3.0%	84.8
TOSRIFA	22.4	3.2%	3.6	RENWICKJA	597.0	-3.3%	2.2	PTL	45.4	3.9%	84.1
FUWANGFOOD	20.1	3.1%	67.1	BDLAMPS	205.1	-3.3%	20.8	NAHEEACP	55.9	0.5%	81.4

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.3x	9.0x	9.8x	1.2x	634.2	▼-1.1%	11.7%	617.4	↑ 45.6%	10.5%	15.7%	450	508
Cement	781.9x	47.5x	24.5x	3.6x	132.6	▼-0.5%	14.5%	52.6	↓ -6.1%	1.4%	1.3%	74	80
Engineering	22.2x	23.8x	23.5x	2.0x	195.1	▼-0.1%	8.6%	734.4	↓ -9.3%	20.1%	18.6%	712	600
Financial Institutions	20.5x	16.2x	18.7x	1.8x	206.3	▼-0.1%	9.6%	162.4	↑ 7.6%	3.7%	4.1%	190	219
Food & Allied	30.6x	31.7x	31.0x	9.5x	288.3	▼-1.1%	30.6%	279.5	↑ 1.1%	6.9%	7.1%	270	305
Fuel & Power	11.7x	11.0x	11.3x	1.5x	361.5	▼-0.1%	13.1%	142.3	↓ -34.1%	5.4%	3.6%	179	211
General Insurance	12.3x	12.0x	13.5x	1.1x	40.6	▼-0.6%	7.8%	22.3	↓ -43.7%	1.0%	0.6%	35	29
Miscellaneous	27.4x	31.6x	30.9x	1.1x	96.8	▼-0.7%	3.4%	246.5	↓ -0.1%	6.1%	6.3%	220	176
Mutual Funds	10.6x	6.9x	8.2x	NA	41.6	▲ 0.2%	NA	59.9	↓ -13.1%	1.7%	1.5%	45	40
Pharmaceuticals & CI	20.4x	20.9x	21.8x	3.1x	547.5	▼ 0.0%	14.4%	448.8	↓ -19.1%	13.8%	11.4%	484	561
Telecommunication	24.6x	24.5x	24.4x	16.4x	676.2	▲ 0.3%	67.4%	96.1	↑ 7.9%	2.2%	2.4%	65	89
Textile	20.0x	20.1x	20.4x	1.0x	112.2	▲ 0.8%	4.9%	544.5	↑ 9.1%	12.4%	13.8%	460	467
MNC	25.5x	24.8x	24.8x	10.8x	1137.7	▼-0.2%	44.6%	165.5	↑ 19.8%	3.4%	4.2%	135	167
Market Total	17.8x	16.6x	17.2x	2.1x	4061.9	▼-0.2%	NA	4057.3	↓ -5.0%	100.0%	100.0%	4,057	4,016

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Company	
NITOLINS	0.0%C, 14.0%B	29-Mar-18					-	
BATBC	600.0%C, 0.0%B	29-Mar-18					-	
LINDEBD	140.0%C, 0.0%B	29-Mar-18					-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
-	-	-	BATBC	3540.0	3540.00	1	200	0.71
-	-	-	BDTHAI	26.5	26.40	3	200,000	5.29
-	-	-	GP	490.0	490.00	1	100,000	49.00
-	-	-	PTL	44.8	44.80	1	15,000	0.67
-	-	-	SQURPHARMA	317.0	317.00	1	200,000	63.40
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Intraco Refuelling Station Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	18-Mar-18
Subscription End:	28-Mar-18

Economic Indicators						
Inflation	Dec-17	Call money Rates	Jan-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)
Point to Point	5.83%	Borrowing	3.9%	Deposits	5.13%	February'18
12 month Avg	5.70%	Lending	3.9%	Advances	9.85%	December'17
				Spread	4.72%	

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.96	OIL (Per Barrel)	\$64.84	Wheat (Per M. Ton)	\$191.43
EUR	102.18	GOLD (Per Ounce)	\$1,326.31	Sugar (Per Pound)	\$0.137
GBP	114.50	Silver (per Ounce)	\$16.58	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$3.09	Cotton (Per Pound)	\$0.76
CAD	64.40				
CNH	13.10				
INR	1.27				

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