

NRBCBSL Daily Market Update

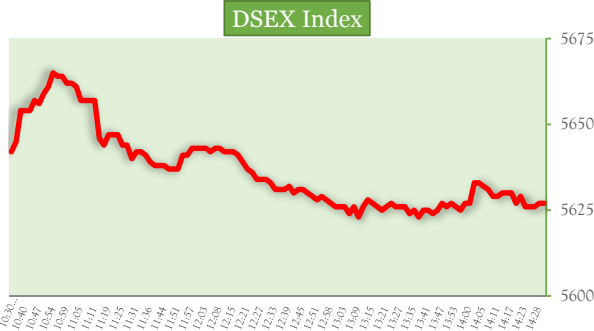


Wednesday, May 9, 2018

Gainers ↑ 120
 Losers ↓ 171
 Unchanged — 48

DSEX 5627 ↓ -0.3%
 Turnover 5603 BDT mn ↑ 18.5%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5627.3	-15.1	▼ -0.3%
DSES	1309.0	3.2	▲ 0.2%
DS30	2085.5	-10.0	▼ -0.5%



DSEX extends downtrend for sixth session!

Following last five losing sessions, the prime index, DSEX, continued its downtrend for sixth session as the recent earnings and dividends failed to satisfy investors. Poor performance of banks was the main culprit behind this free fall of the prime index. The index had a loss of 0.3% and closed at 5627 with 120 gaining stocks and 171 losers while turnover saw a rise of 18.5%.

The market was traded at a LTM P/E (Price to Earning) of 16.6x.

On the turnover board, BEXIMCO gained the number one spot today; c BDT 240.0 mn. Number two and three spots were taken by, WMSHIPYARD (BDT 205.4 mn), and UPGDCL (BDT 198.6 mn). PRIMETEX led the price gainer board with a 9.7% price gain while BIFC led the price loser board with a 5.8% loss.

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.6x
Market Cap in bn (BDT/USD)	3959/48	Market P/E (Audited)	16.8x
Market Div Yield (360 Days)	2.6%	Market P/E (Annualized)	17.2x

Among the prominent sectors Engineering led the top market cap gainers with 1.7% gain, while Bank led the top market cap losers with 1.1% loss. Cement showed the highest turnover increase of 102.3% while Telecommunication showed the highest turnover loss of 59.1%.

Engineering had the highest contribution of 21.0% in turnover today.

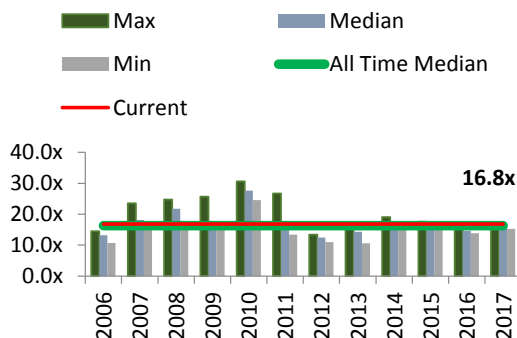
Market Technical			
Market RSI	34.3	Support Level 1	5500.0
200 Day's WMA	5963.2	Support Level 2	5400.0
25 Days SMA	5784.2	Resistance Level 1	5900.0
15 Days SMA	5755.2	Resistance Level 2	6100.0

Market is now trading Below the 200 days WMA of 5963.16. Today's market RSI was 34.25.

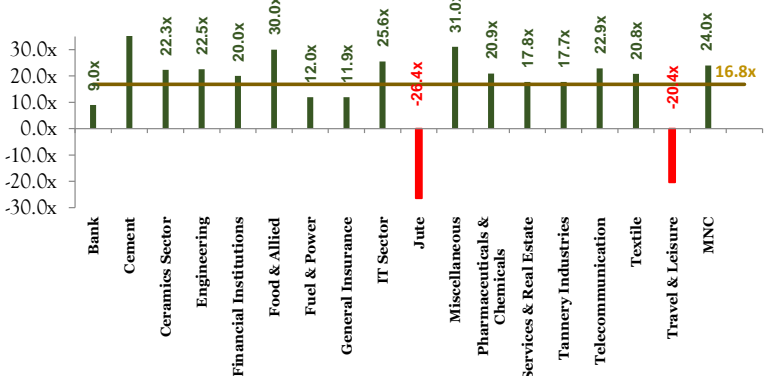
-Md. Aslam Hossain

Top Gainers				Market Movers			Turnover Leaders				
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
PRIMETEX	27.1	9.7%	22.8	BIFC	8.1	-5.8%	0.8	BEXIMCO	30.1	-2.3%	240.0
SALAMCRST	35.5	8.2%	29.1	BDFINANCE	17.8	-4.8%	12.3	WMSHIPYARD	32.9	3.1%	205.4
PDL	18.5	8.2%	45.5	AIL	103.1	-4.3%	23.4	UPGDCL	222.1	3.8%	198.6
BSRMLTD	110.4	7.5%	134.4	CAPMIBLBMF	9.5	-4.0%	4.4	BRACBANK	80.5	-2.8%	155.6
SONARGAON	20.7	7.3%	1.2	BANKASIA	17.0	-4.0%	8.2	SALVOCHEM	28.0	6.1%	139.0
SALVOCHEM	28.0	6.1%	139.0	RUPALIBANK	49.0	-3.9%	16.8	MIRACLEIND	47.0	3.5%	138.6
MEGHNAPEP	25.8	5.7%	0.9	NCCBANK	15.3	-3.8%	8.4	NAVANACNG	76.4	0.3%	134.9
SHEPHERD	31.1	5.4%	94.4	FIRSTFIN	7.8	-3.7%	1.1	BSRMLTD	110.4	7.5%	134.4
JANATAINS	16.1	5.2%	0.0	PADMALIFE	38.7	-3.3%	13.8	BDTHAI	27.1	1.9%	128.0
SONALIANS	305.9	4.3%	9.9	CITYBANK	33.4	-3.2%	79.5	SQRPHARMA	303.1	0.9%	124.0

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sectoral View														
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO		
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days	
Bank	9.7x	9.0x	9.0x	1.0x	573.7	▼-1.1%	11.6%	583.7	↑	5.1%	11.9%	12.5%	573	792
Cement	69.3x	72.4x	37.0x	3.3x	121.1	▲0.9%	9.0%	122.8	↑	102.3%	1.3%	2.6%	73	92
Engineering	18.4x	20.3x	22.5x	2.0x	191.9	▲1.7%	8.8%	977.1	↑	5.5%	19.9%	21.0%	915	650
Financial Institutions	18.4x	18.7x	20.0x	1.7x	197.7	▼-0.9%	8.6%	107.1	↓	-8.2%	2.5%	2.3%	149	153
Food & Allied	29.4x	30.2x	30.0x	9.2x	279.5	▼-0.9%	30.6%	110.0	↑	4.4%	2.3%	2.4%	139	195
Fuel & Power	12.7x	11.6x	12.0x	1.6x	381.4	▲0.8%	13.1%	446.0	↓	-0.5%	9.6%	9.6%	380	439
General Insurance	11.4x	11.5x	11.9x	0.9x	38.6	▼-0.5%	7.6%	36.8	↑	40.0%	0.6%	0.8%	30	32
Miscellaneous	26.8x	30.2x	31.0x	1.1x	97.2	▼-0.8%	3.4%	486.8	↓	-0.5%	10.5%	10.4%	481	520
Mutual Funds	11.2x	7.1x	8.2x	NA	42.3	▼-0.6%	NA	91.9	↓	-31.2%	2.9%	2.0%	84	76
Pharmaceuticals & Chemicals	20.1x	20.2x	20.9x	3.0x	532.6	▲0.2%	14.5%	561.4	↑	4.9%	11.5%	12.0%	564	597
Telecommunication	24.8x	23.2x	22.9x	15.4x	635.5	▲0.4%	67.4%	71.1	↓	-59.1%	3.7%	1.5%	107	136
Textile	20.1x	20.3x	20.8x	1.0x	116.6	▲0.4%	4.9%	685.0	↑	9.2%	13.5%	14.7%	767	573
MNC	25.4x	24.2x	24.2x	10.3x	1088.6	▲0.1%	43.0%	178.8	↓	-30.7%	5.5%	3.8%	193	254
Market Total	17.2x	16.6x	16.8x	2.0x	3958.6	▼0.0%	NA	5603.6	↑	18.5%	100.0%	100.0%	5,193	5,059

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
NORTHRNINS	10.0%C, 0.0%B	23-May-18					MTB	
SONARBAINS	0.0%C, 10.0%B	23-May-18					FAREASTFIN	
PRAGATIINS	13.0%C, 5.0%B	23-May-18					IFIC	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
-	-	-	AAMRANET	98.0	95.60	2	26,000	2.50
-	-	-	APEXFOODS	257.0	257.00	5	21,650	5.56
-	-	-	APEXTANRY	145.0	145.00	1	6,000	0.87
-	-	-	MIRACLEIND	46.0	45.00	3	80,000	3.63
-	-	-	OLYMPIC	259.0	259.00	1	3,000,000	777.00
-	-	-	SQURPHARMA	300.5	300.50	2	500,000	150.25
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Indo-Bangla Pharmaceuticals Limited
Price Per Share (in BDT):	10.0
Lot Size:	500.0
Subscription Start:	Suspended
Subscription End:	Suspended

Economic Indicators							
Inflation	Mar-18	Call money Rates	Mar-18	Scheduled Banks Wavg Interest	Feb-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.4%	Deposits	5.18%	February'18	33,253.7
12 month Avg	5.78%	Lending	4.4%	Advances	9.55%	December'17	33,226.9
				Spread	4.37%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	83.10	OIL (Per Barrel)	\$76.60	Wheat (Per Bushel)	\$5.22
EUR	98.57	GOLD (Per Ounce)	\$1,312.36	Sugar (Per Pound)	\$0.11
GBP	112.55	Silver (per Ounce)	\$16.48	Coffee (Per Pound)	\$0.121
JPY	0.76	Copper (Per Pound)	\$3.10	Cotton (Per Pound)	\$0.85
CAD	64.16				
CNH	13.04				
INR	1.23				

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