

NRBCBSL Daily Market Update

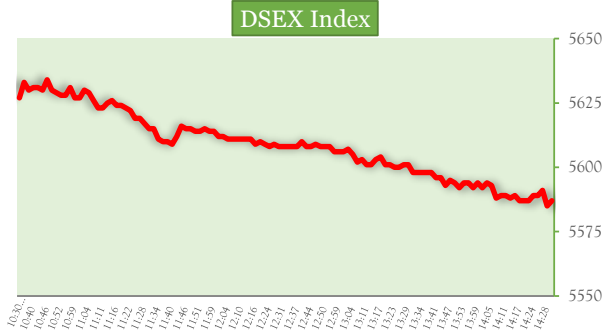


Thursday, May 10, 2018

Gainers ↑ 89
 Losers ↓ 197
 Unchanged — 48

DSEX 5587 ↓ -0.7%
 Turnover 5624 BDT mn ↑ 0.4%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5587.2	-40.1	-0.7%
DSES	1306.9	-2.1	-0.2%
DS30	2073.5	-12.0	-0.6%



Sell-off in financial scripts continues hammering

DSEX!

The prime index, DSEX, continued the downtrend for seven continuous sessions as a result of depressed quarterly earnings of financial scripts. The index had a loss of 0.7% and closed at 5587 with 89 gaining stocks and 197 losers while turnover saw a rise of 0.4%. The market was traded at a LTM P/E (Price to Earning) of 16.7x.

On the turnover board, WMSHIPYARD gained the number one spot today; c BDT 276.4 mn. Number two and three spots were taken by, BBSCABLES (BDT 241.2 mn), and BEXIMCO (BDT 228.7 mn). RSRMSTEEL led the price gainer board with a 6.1% price gain while BIFC led the price loser board with a 8.6% loss.

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.7x
Market Cap in bn (BDT/USD)	3949/48	Market P/E (Audited)	16.9x
Market Div Yield (360 Days)	2.5%	Market P/E (Annualized)	18.0x

Among the prominent sectors Engineering led the top market cap gainers with 1.3% gain, while Bank led the top market cap losers with 1.8% loss. Financial Institutions showed the highest turnover increase of 71.4% while Cement showed the highest turnover loss of 38.4%. Engineering had the highest contribution of 25.6% in turnover today.

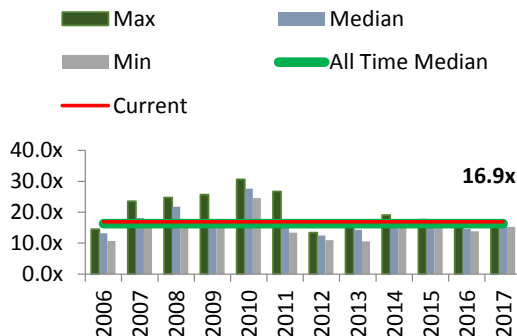
Market Technical			
Market RSI	31.1	Support Level 1	5500.0
200 Day's WMA	5959.0	Support Level 2	5400.0
25 Days SMA	5774.5	Resistance Level 1	5900.0
15 Days SMA	5742.0	Resistance Level 2	6100.0

Market is now trading Below the 200 days WMA of 5959.02. Today's market RSI was 31.06.

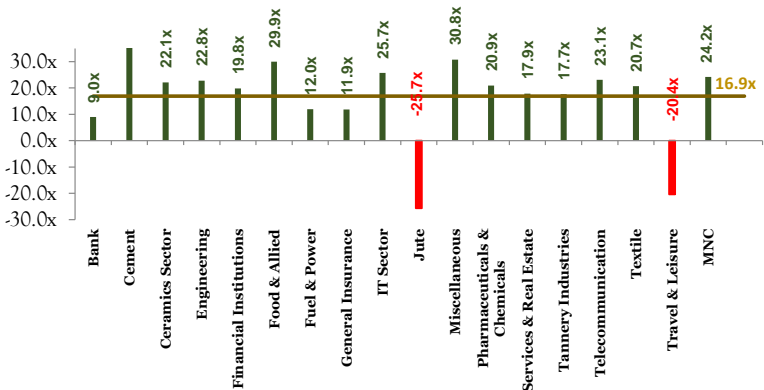
-Md. Aslam Hossain

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
RSRMSTEEL	56.0	6.1%	85.2	BIFC	7.4	-8.6%	1.0	WMSHIPYARD	33.2	0.9%	276.4
RDFOOD	18.7	5.1%	82.2	EXIMBANK	13.3	-8.3%	56.9	BBSCABLES	81.8	4.5%	241.2
SEMILLECMF	9.0	4.7%	40.9	ISLAMINS	27.2	-7.5%	2.1	BEXIMCO	29.2	-3.0%	228.7
BBSCABLES	81.8	4.5%	241.2	CENTRALINS	20.6	-6.4%	0.2	DSSL	21.6	1.9%	218.7
MERCINS	26.4	4.3%	11.4	PREMIERLEA	12.1	-6.2%	5.9	BSRMLTD	112.0	1.4%	194.1
LEGACYFOOT	60.3	4.1%	53.1	MODERNDYE	227.1	-6.0%	0.1	UPGDCL	220.0	-0.9%	190.6
SEMLIBLSF	7.7	4.1%	4.5	PLFSL	10.3	-5.5%	4.6	DOREENPWR	110.9	1.3%	169.9
BSRMSTEEL	77.1	3.8%	19.4	BDFINANCE	16.9	-5.1%	5.9	BRACBANK	78.6	-2.4%	151.1
CONFIDCEM	156.0	3.7%	33.4	ASIAPACINS	23.5	-4.9%	0.0	IFADAUTOS	117.3	1.3%	137.2
SINOBANGLA	51.9	3.6%	53.0	UTTARABANK	24.1	-4.7%	14.7	LANKABAFIN	27.5	-3.5%	104.6

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	11.2x	8.9x	9.0x	1.1x	563.4	▼-1.8%	11.8%	506.9	▼-13.2%	12.5%	9.9%	553	782
Cement	69.2x	72.3x	37.0x	3.3x	121.0	▼-0.1%	9.0%	75.6	▼-38.4%	2.6%	1.5%	72	88
Engineering	18.6x	20.5x	22.8x	2.0x	194.5	▲1.3%	8.8%	1315.2	▲34.6%	21.0%	25.6%	1,009	696
Financial Institutions	18.5x	18.6x	19.8x	1.7x	195.4	▼-1.2%	8.6%	183.5	▲71.4%	2.3%	3.6%	128	154
Food & Allied	29.4x	30.1x	29.9x	9.2x	278.9	▼-0.2%	30.6%	177.5	▲61.3%	2.4%	3.5%	150	184
Fuel & Power	12.7x	11.6x	12.0x	1.6x	381.0	▼-0.1%	13.1%	596.5	▲33.8%	9.6%	11.6%	442	462
General Insurance	11.4x	11.5x	11.9x	0.9x	38.4	▼-0.5%	7.6%	27.3	▼-26.0%	0.8%	0.5%	31	31
Miscellaneous	26.5x	29.9x	30.8x	1.1x	96.3	▼-0.9%	3.4%	422.5	▼-13.2%	10.4%	8.2%	479	508
Mutual Funds	11.1x	7.1x	8.1x	NA	42.1	▼-0.4%	NA	89.9	▼-2.1%	2.0%	1.7%	95	76
Pharmaceuticals & Chemicals	20.0x	20.1x	20.9x	3.0x	531.3	▼-0.2%	14.5%	381.7	▼-32.0%	12.0%	7.4%	522	581
Telecommunication	25.0x	23.4x	23.1x	15.6x	641.7	▲1.0%	67.4%	45.5	▼-36.0%	1.5%	0.9%	97	136
Textile	20.0x	20.2x	20.7x	1.0x	116.2	▼-0.3%	4.9%	883.3	▲28.9%	14.7%	17.2%	808	601
MNC	25.5x	24.3x	24.3x	10.4x	1094.6	▲0.5%	43.0%	111.8	▼-37.5%	3.8%	2.2%	179	247
Market Total	18.0x	16.7x	16.9x	2.0x	3949.3	▼-0.2%	NA	5624.8	▲0.4%	100.0%	100.0%	5,225	5,236

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
GLOBALINS	0.0%C, 5.0%B	30-May-18					FAREASTFIN	
NORTHRNINS	10.0%C, 0.0%B	30-May-18					-	
SONARBAINS	0.0%C, 10.0%B	30-May-18					-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
-	-	-	BATBC	3400.0	3400.00	5	25,000	85.00
-	-	-	BRACBANK	78.6	78.60	1	50,000	3.93
-	-	-	CITYBANK	33.2	33.00	3	800,000	26.44
-	-	-	DBH	134.5	134.50	1	9,420	1.27
-	-	-	JMISMDL	193.6	193.60	1	3,000	0.58
-	-	-	RELANCINS	49.0	49.00	1	100,000	4.90
-	-	-	RSRMSTEEL	52.8	52.80	1	1	1.06

Latest IPO Information	
Name of The Company:	Indo-Bangla Pharmaceuticals Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	Suspended
Subscription End:	Suspended

Economic Indicators							
Inflation	Mar-18	Call money Rates	Mar-18	Scheduled Banks Wavg Interest	Feb-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.4%	Deposits	5.18%	February'18	33,253.7
12 month Avg	5.78%	Lending	4.4%	Advances	9.55%	December'17	33,226.9
				Spread	4.37%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	83.10	OIL (Per Barrel)	\$76.60	Wheat (Per Bushel)	\$5.22
EUR	98.57	GOLD (Per Ounce)	\$1,312.36	Sugar (Per Pound)	\$0.11
GBP	112.55	Silver (per Ounce)	\$16.48	Coffee (Per Pound)	\$0.121
JPY	0.76	Copper (Per Pound)	\$3.10	Cotton (Per Pound)	\$0.85
CAD	64.16				
CNH	13.04				
INR	1.23				

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