

NRBCBSL Daily Market Update

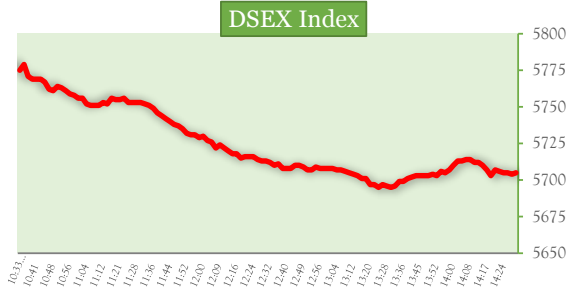


Monday, March 12, 2018

Gainers ↑ 30
 Losers ↓ 273
 Unchanged — 30

DSEX 5706 ↓ -1.2%
 Turnover 2982 BDT mn ↑ 26.0%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5705.6	-67.8	▼ -1%
DSES	1350.8	-13.0	▼ -1%
DS30	2107.4	-18.7	▼ -1%



Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.3x
Market Cap in bn (BDT/USD)	3999/48	Market P/E (Audited)	16.9x
Market Div Yield (360 Days)	2.8%	Market P/E (Annualized)	17.5x

Market Technical			
Market RSI	29.6	Support Level 1	5575.0
200 Day's WMA	6063.5	Support Level 2	5400.0
25 Days SMA	5904.9	Resistance Level 1	5900.0
15 Days SMA	5835.5	Resistance Level 2	6100.0

Sell-off continues; DSEX touched 8 month low!

The prime index, DSEX, continues its downtrend as sell-off continues and touched 8 month low today. The index lost 1.2% and closed at 5706 with 30 gaining stocks and 273 losers while turnover saw a rise of 26.0%. The market was traded at a LTM P/E (Price to Earning) of 16.3x.

MONNOCERA gained the number one spot on the turnover board today; c BDT 203.5 mn. Number two and three spots were taken by, DSSL (BDT 68.6 mn), and GP (BDT 68.0 mn). ICBAMCL2ND led the price gainer board with a 3.8% price gain while SONARGAON led the price loser board with a 9.7% loss.

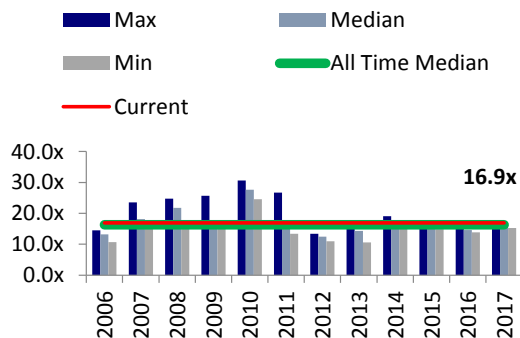
All of the sectors moved in the positive direction today and Tannery Industries led the top market cap losers with 2.2% loss. General Insurance showed the highest turnover increase of 127.9% while Financial Institutions showed the highest turnover loss of 16.7%. Bank had the highest contribution of 13.9% in turnover today.

Market is now trading Below the 200 days WMA of 6063.5. Today's market RSI was 29.64.

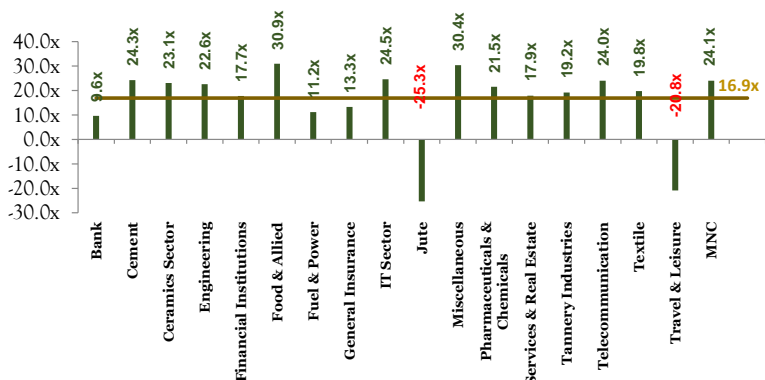
Md. Aslam Hossain

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Company	% Δ	Turnover (BDT mn)
ICBAMCL2ND	8.1	3.8%	0.4	SONARGAON	21.4	-9.7%	4.8	MONNOCERA	135.3	-8.9%	203.5
APEXFOODS	214.8	3.7%	56.2	MONNOCERA	135.3	-8.9%	203.5	DSSL	19.5	-3.5%	68.6
FAREASTLIF	75.3	1.9%	11.9	MEGHNAPEP	25.5	-8.6%	1.8	GP	482.2	-0.6%	68.0
EASTLAND	22.4	1.8%	1.0	SHYAMPUSUG	57.4	-7.9%	0.9	SQURPHARMA	313.6	-0.7%	57.5
IFIC1STMF	6.0	1.7%	6.4	DULAMIACOT	43.1	-7.3%	0.5	APEXFOODS	214.8	3.7%	56.2
REPUBLIC	30.4	1.7%	15.9	BXSYNTH	11.5	-7.3%	4.0	MERCANBANK	20.3	-2.9%	53.2
PRIMELIFE	48.8	1.7%	0.2	MEGCONMILK	32.0	-7.0%	1.3	UNIQUEHRL	57.9	-3.7%	52.8
SEMLIBLSF	6.5	1.6%	0.3	ALLTEX	11.7	-6.4%	1.3	IFADAUTOS	114.9	-2.7%	48.3
EXIM1STMF	7.0	1.4%	0.6	ISNLTD	23.6	-6.0%	0.8	FORTUNE	32.6	-2.7%	43.9
PADMALIFE	42.3	1.4%	7.2	IMAMBUTTON	35.1	-5.9%	1.2	LANKABAFIN	31.0	-1.3%	43.9

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.0x	8.8x	9.6x	1.1x	619.0	▼-1.6%	11.7%	376.5	↑ 43.9%	11.4%	13.9%	421	445
Cement	774.4x	47.1x	24.3x	3.5x	131.3	▼-0.2%	14.5%	61.5	↑ 89.0%	1.4%	2.3%	47	70
Engineering	21.4x	22.9x	22.6x	1.9x	188.0	▼-1.7%	8.6%	357.8	↓ -5.4%	16.5%	13.2%	538	546
Financial Institutions	20.0x	15.6x	17.7x	1.7x	198.4	▼-2.2%	9.7%	125.3	↓ -16.7%	6.6%	4.6%	134	180
Food & Allied	30.6x	31.7x	30.9x	9.5x	287.8	▼-0.2%	30.6%	220.6	↑ 38.8%	6.9%	8.2%	219	261
Fuel & Power	11.6x	10.9x	11.2x	1.5x	356.3	▼-0.9%	13.1%	138.1	↓ -12.5%	6.9%	5.1%	155	198
General Insurance	12.1x	11.8x	13.3x	1.0x	40.0	▼-0.6%	7.8%	35.8	↑ 127.9%	0.7%	1.3%	26	26
Miscellaneous	26.9x	31.1x	30.4x	1.0x	95.2	▼-1.0%	3.4%	133.0	↑ 20.9%	4.8%	4.9%	178	164
Mutual Funds	10.4x	6.8x	8.0x	NA	41.2	▼-0.4%	NA	60.2	↑ 68.4%	1.6%	2.2%	54	41
Pharmaceuticals & CI	20.1x	20.7x	21.5x	3.1x	541.2	▼-0.7%	14.4%	274.8	↓ -12.1%	13.7%	10.2%	396	499
Telecommunication	24.3x	24.1x	24.0x	16.2x	666.6	▼-0.6%	67.4%	72.9	↑ 114.9%	1.5%	2.7%	74	77
Textile	19.4x	19.5x	19.8x	1.0x	108.4	▼-1.9%	4.9%	345.1	↑ 2.6%	14.7%	12.8%	416	395
MNC	25.3x	24.6x	24.6x	10.7x	1127.9	▼-0.5%	44.6%	137.1	↑ 109.1%	2.9%	5.1%	125	144
Market Total	17.5x	16.3x	16.9x	2.1x	3999.0	▼-0.9%	NA	2982.5	↑ 26.0%	100.0%	100.0%	3,547	3,283

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Company	
VAMLRBBF	12.0%C, 0.0%B	29-Mar-18					DUTCHBANGL	
DBH	30.0%C, 0.0%B	29-Mar-18					-	
NITOLINS	0.0%C, 14.0%B	29-Mar-18					-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
NHFIL	3/18/2018	18.0%C, 0.0%B	BDCOM	28.0	28.00	2	300,000	8.40
-	-	-	BRACBANK	91.5	91.50	1	589,486	53.94
-	-	-	CITYBANK	36.0	36.00	3	800,000	28.80
-	-	-	GP	481.0	481.00	1	200,000	96.20
-	-	-	NBL	12.2	12.20	1	100,000	1.22
-	-	-	SINGERBD	183.0	183.00	2	504,053	92.24
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Intraco Refuelling Station Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	18-Mar-18
Subscription End:	28-Mar-18

Economic Indicators						
Inflation	Dec-17	Call money Rates	Feb-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)
Point to Point	5.83%	Borrowing	4.1%	Deposits	5.13%	February'18
12 month Avg	5.70%	Lending	4.1%	Advances	9.85%	December'17
				Spread	4.72%	

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.96	OIL (Per Barrel)	\$64.97	Wheat (Per Bushel)	\$4.84
EUR	102.08	GOLD (Per Ounce)	\$1,318.98	Sugar (Per Pound)	\$0.13
GBP	114.90	Silver (per Ounce)	\$16.48	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$3.09	Cotton (Per Pound)	\$0.84
CAD	64.74				
CNH	13.11				
INR	1.27				

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