

# NRBCBSL Daily Market Update

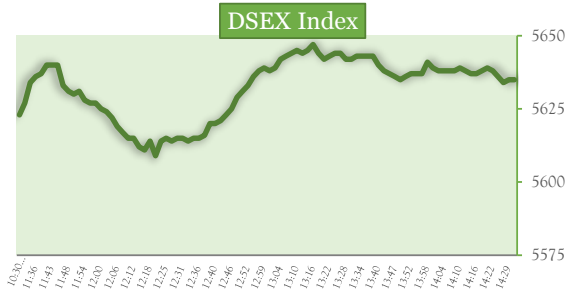


Wednesday, March 14, 2018

Gainers ▲ 193  
 Losers ▼ 92  
 Unchanged ▬ 49

DSEX 5635 ▲ 0.2%  
 Turnover 2240 BDT mn ▼ -20.6%

Index Synopsis				
	Index	Points	Change	% Δ
DSEX	5635.1	11.4	<span style="color: green;">▲</span>	0%
DSES	1338.1	4.9	<span style="color: green;">▲</span>	0%
DS30	2091.0	5.4	<span style="color: green;">▲</span>	0%



## DSEX tries to fight back amid low turnover!

The prime index, DSEX, tried to fight back today but ended with marginal gain amid low turnover. DSEX remained volatile throughout the session and closed at 5635 with a gain of 0.2%. 193 gaining stocks closed positive today and 92 losers while turnover saw a fall of 20.6%. The market was traded at a LTM P/E (Price to Earning) of 16.2x.

MONNOCERA gained the number one spot on the turnover board today; c BDT 100.2 mn. Number two and three spots were taken by, GP (BDT 71.4 mn), and IFADAUTOS (BDT 64.0 mn). CAPMIBBLMF led the price gainer board with a 9.4% price gain while REPUBLIC led the price loser board with a 3.6% loss.

Among the prominent sectors IT Sector led the top market cap gainers with 1.7% gain, while Cement led the top market cap losers with 0.8% loss. Cement showed the highest turnover increase of 37.0% while General Insurance showed the highest turnover loss of 58.2%. Bank had the highest contribution of 15.6% in turnover today.

Market is now trading Below the 200 days WMA of 6056.67. Today's market RSI was 26.98.

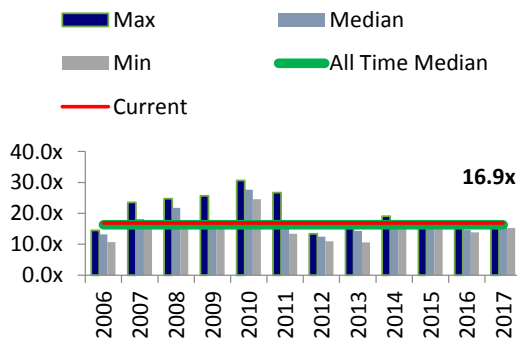
-Md. Aslam Hossain

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.2x
Market Cap in bn (BDT/USD)	3969/48	Market P/E (Audited)	16.9x
Market Div Yield (360 Days)	2.8%	Market P/E (Annualized)	17.3x

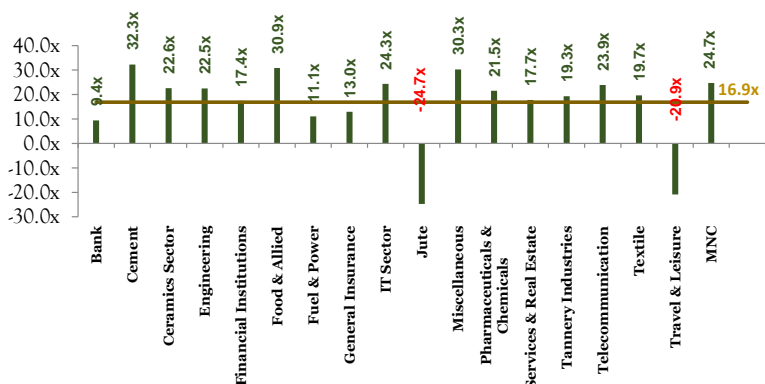
Market Technical			
Market RSI	27.0	Support Level 1	5575.0
200 Day's WMA	6056.7	Support Level 2	5400.0
25 Days SMA	5882.5	Resistance Level 1	5900.0
15 Days SMA	5796.2	Resistance Level 2	6100.0

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Company	% Δ	Turnover (BDT mn)
CAPMIBBLMF	11.6	<span style="color: green;">9.4%</span>	16.0	REPUBLIC	29.3	<span style="color: red;">-3.6%</span>	0.3	MONNOCERA	135.1	<span style="color: green;">3.4%</span>	100.2
BEACHHATCH	17.0	<span style="color: green;">5.6%</span>	1.3	ANATAMF	5.9	<span style="color: red;">-3.3%</span>	1.6	GP	479.0	<span style="color: green;">0.3%</span>	71.4
ASIAPACINS	24.3	<span style="color: green;">4.7%</span>	0.1	UNITEDINS	27.0	<span style="color: red;">-3.2%</span>	0.0	IFADAUTOS	117.6	<span style="color: green;">2.3%</span>	64.0
DACCADYE	9.0	<span style="color: green;">4.7%</span>	1.1	ILFSL	16.0	<span style="color: red;">-3.0%</span>	5.8	BRACBANK	88.5	<span style="color: red;">-0.8%</span>	61.8
QUEENSOUTH	33.9	<span style="color: green;">4.3%</span>	31.0	UNIONCAP	16.0	<span style="color: red;">-3.0%</span>	1.1	SQRPHARMA	313.6	<span style="color: green;">0.5%</span>	58.5
PHENIXINS	26.0	<span style="color: green;">4.0%</span>	0.0	RELIANC1	10.4	<span style="color: red;">-2.8%</span>	0.1	MERCANBANK	19.9	<span style="color: green;">0.5%</span>	52.3
CAPMBDBLMF	8.4	<span style="color: green;">3.7%</span>	1.3	PRAGATINS	26.5	<span style="color: red;">-2.6%</span>	0.6	LANKABAFIN	29.9	<span style="color: red;">-2.3%</span>	45.1
SAIHAMTEX	20.0	<span style="color: green;">3.6%</span>	2.8	BARKAPOW	30.3	<span style="color: red;">-2.6%</span>	13.5	NAHEEACP	51.1	<span style="color: green;">2.4%</span>	44.3
MONNOCERA	135.1	<span style="color: green;">3.4%</span>	100.2	ASIAINS	19.1	<span style="color: red;">-2.6%</span>	0.1	ACI	392.4	<span style="color: green;">2.2%</span>	41.1
AAMRANET	93.1	<span style="color: green;">3.4%</span>	25.9	NURANI	15.7	<span style="color: red;">-2.5%</span>	11.5	FORTUNE	32.1	<span style="color: green;">0.6%</span>	39.6

## 10 Years P/E Multiple



## Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

# NRBCBSL Daily Market Update

Wednesday, March 14, 2018



Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	9.8x	8.6x	9.4x	1.1x	605.0	▼-0.1%	11.7%	347.6	↓-18.8%	15.7%	15.6%	368	437
Cement	226.1x	54.1x	32.3x	3.4x	128.5	▼-0.8%	10.7%	60.5	↑37.0%	1.6%	2.7%	46	70
Engineering	21.3x	22.8x	22.5x	1.9x	186.7	▲0.7%	8.6%	343.1	↓-5.9%	13.4%	15.4%	371	529
Financial Institutions	19.5x	15.3x	17.4x	1.7x	194.3	▼-0.2%	9.7%	115.4	↓-21.2%	5.4%	5.2%	124	169
Food & Allied	30.6x	31.6x	30.9x	9.5x	287.7	▲1.1%	30.6%	142.2	↓-23.7%	6.8%	6.4%	173	243
Fuel & Power	11.5x	10.8x	11.1x	1.4x	353.4	▼-0.1%	13.1%	106.7	↓-31.4%	5.7%	4.8%	136	183
General Insurance	11.8x	11.5x	13.0x	1.0x	38.9	▲0.3%	7.8%	14.0	↓-58.2%	1.2%	0.6%	23	27
Miscellaneous	26.8x	31.0x	30.3x	1.0x	94.8	▲1.2%	3.4%	93.0	↓-20.6%	4.3%	4.2%	121	157
Mutual Funds	10.3x	6.7x	7.9x	NA	41.0	▲0.3%	NA	56.4	↑28.9%	1.6%	2.5%	49	42
Pharmaceuticals & CI	20.1x	20.7x	21.5x	3.1x	540.7	▲0.6%	14.4%	296.1	↑0.2%	10.8%	13.3%	314	472
Telecommunication	24.1x	24.0x	23.9x	16.1x	662.3	▲0.3%	67.4%	73.4	↓-4.4%	2.8%	3.3%	67	72
Textile	19.2x	19.4x	19.7x	1.0x	110.4	▲0.4%	4.9%	272.2	↓-43.2%	17.6%	12.2%	350	371
MNC	24.9x	24.7x	24.7x	10.7x	1122.0	▲0.5%	43.2%	129.1	↓-2.6%	4.9%	5.8%	117	141
Market Total	17.3x	16.2x	16.9x	2.0x	3968.6	▲0.3%	NA	2240.8	↓-20.6%	100.0%	100.0%	3,372	2,631

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Company	
LHBL	5.0%C, 0.0%B	8-Apr-18					LEAGACYFOOT	
VAMLRBBF	12.0%C, 0.0%B	8-Apr-18					UNITEDFIN	
DBH	30.0%C, 0.0%B	8-Apr-18				-	-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
NHFIL	3/18/2018	18.0%C, 0.0%B	GP	479.0	479.00	1	8,000	3.83
-	-	-	MEGHNALIFE	54.8	54.80	1	19,845	1.09
-	-	-	RENATA	1262.0	1,262.00	2	6,400	8.08
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Intraco Refuelling Station Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	18-Mar-18
Subscription End:	28-Mar-18

Economic Indicators							
Inflation	Dec-17	Call money Rates	Feb-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.83%	Borrowing	4.1%	Deposits	5.13%	February'18	33,253.7
12 month Avg	5.70%	Lending	4.1%	Advances	9.85%	December'17	33,226.9
				Spread	4.72%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.96	OIL (Per Barrel)	\$64.97	Wheat (Per Bushel)	\$4.84
EUR	102.08	GOLD (Per Ounce)	\$1,318.98	Sugar (Per Pound)	\$0.13
GBP	114.90	Silver (per Ounce)	\$16.48	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$3.09	Cotton (Per Pound)	\$0.84
CAD	64.74				
CNH	13.11				
INR	1.27				

Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average, MNC=Multinational Companies. Market Technical is based on analyst's judgement, NM=Not Meaningful, NA=Not Applicable.