

# NRBCBSL Daily Market Update

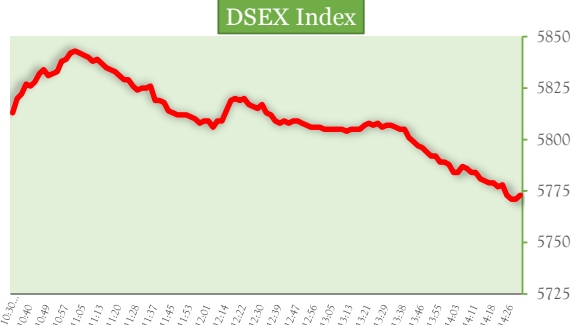


Sunday, April 15, 2018

Gainers ↑ 85  
 Losers ↓ 219  
 Unchanged — 33

DSEX 5774 ↓ -0.7%  
 Turnover 4122 BDT mn ↓ -25.5%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5773.6	-39.5	-0.7%
DSES	1350.6	-2.2	-0.2%
DS30	2175.9	-10.9	-0.5%



Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.7x
Market Cap in bn (BDT/USD)	4028/49	Market P/E (Audited)	16.9x
Market Div Yield (360 Days)	2.6%	Market P/E (Annualized)	17.6x

Market Technical			
Market RSI	55.9	Support Level 1	5575.0
200 Day's WMA	6001.2	Support Level 2	5400.0
25 Days SMA	5715.5	Resistance Level 1	5900.0
15 Days SMA	5749.4	Resistance Level 2	6100.0

## Continuous sell pressure eroded the morning gain!

Following last week's losing trend, the prime index, DSEX, started the session today with gaining spell led by large caps but continuous sell pressure ate up the morning gain. The index had a loss of 0.7% and closed at 5774 with 85 gaining stocks and 219 losers while turnover saw a fall of 25.5%. The market was traded at a LTM P/E (Price to Earning) of 16.7x.

On the turnover board, BEXIMCO gained the number one spot today; c BDT 393.0 mn. Number two and three spots were taken by, LHBL (BDT 256.4 mn), and NORTHERN (BDT 125.9 mn). SONALIANSH led the price gainer board with a 8.7% price gain while ADVENT led the price loser board with a 8.1% loss.

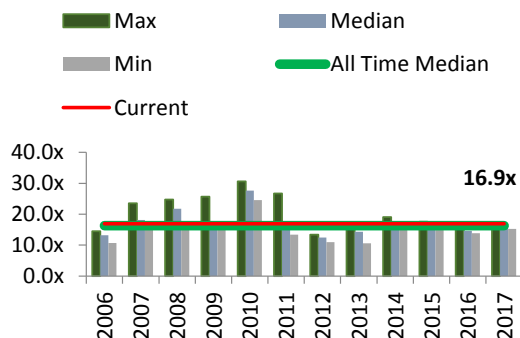
Among the prominent sectors Cement led the top market cap gainers with 2.7% gain, while Financial Institutions led the top market cap losers with 2.1% loss. Cement showed the highest turnover increase of 103.6% while Bank showed the highest turnover loss of 64.6%. Miscellaneous had the highest contribution of 13.5% in turnover today.

Market is now trading Below the 200 days WMA of 6001.22. Today's market RSI was 55.86.

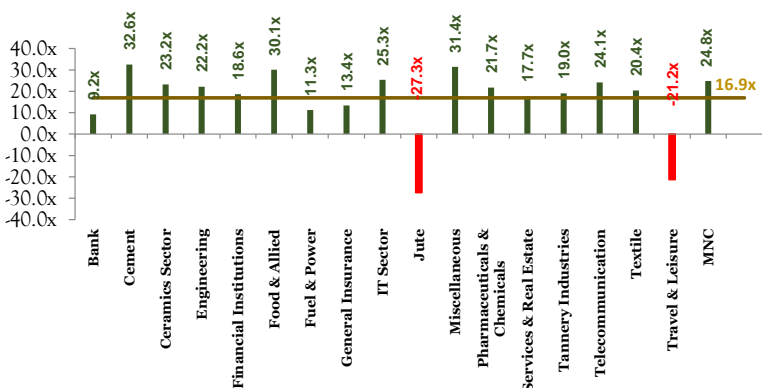
-Md. Aslam Hossain

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
SONALIANSH	280.1	8.7%	13.6	ADVENT	44.5	-8.1%	70.5	BEXIMCO	29.0	-5.2%	393.0
EASTRNLU	1224.9	6.2%	35.7	MIDASFIN	34.2	-7.6%	3.2	LHBL	64.9	4.3%	256.4
STYLECRAFT	1856.4	6.2%	27.1	POPULARLIF	120.4	-6.9%	62.6	NORTHERN	422.2	-5.1%	125.9
MONNOSTAF	1562.4	5.9%	37.5	UNITEDFIN	16.7	-6.2%	7.0	PADMALIFE	45.4	3.7%	98.5
APEXFOODS	256.0	5.6%	62.2	BEXIMCO	29.0	-5.2%	393.0	BRACBANK	85.3	-2.0%	97.8
BEACONPHAR	21.6	4.9%	37.2	NORTHERN	422.2	-5.1%	125.9	MONNOCERA	143.7	1.1%	97.0
QUEENSOUTH	29.7	4.6%	47.8	SONARGAON	17.7	-4.8%	1.2	GEMINISEA	454.4	4.5%	93.5
GEMINISEA	454.4	4.5%	93.5	RUPALILIFE	55.2	-4.8%	47.7	ADVENT	44.5	-8.1%	70.5
MIRACLEIND	42.8	4.4%	43.6	RENEWICKJA	742.2	-4.7%	19.5	POPULARLIF	120.4	-6.9%	62.6
LHBL	64.9	4.3%	256.4	GSPFINANCE	18.7	-4.6%	9.8	APEXFOODS	256.0	5.6%	62.2

## 10 Years P/E Multiple



## Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sunday, April 15, 2018



Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.1x	9.1x	9.2x	1.1x	602.7	▼-1.1%	11.5%	313.2	▼-64.6%	16.5%	7.8%	661	763
Cement	227.9x	54.6x	32.6x	3.5x	129.5	▲2.7%	10.7%	296.3	▲103.6%	2.7%	7.3%	140	90
Engineering	21.3x	22.6x	22.2x	2.0x	189.1	▼-0.7%	8.8%	422.9	▼-28.8%	11.1%	10.5%	679	611
Financial Institutions	20.7x	16.4x	18.6x	1.8x	208.0	▼-2.1%	9.6%	142.0	▼-5.5%	2.8%	3.5%	190	233
Food & Allied	29.7x	30.8x	30.1x	9.2x	279.9	▲0.0%	30.6%	252.1	▲64.3%	2.9%	6.2%	233	209
Fuel & Power	11.7x	11.0x	11.3x	1.5x	359.8	▼-0.4%	13.1%	194.2	▼-17.7%	4.4%	4.8%	307	252
General Insurance	12.2x	11.9x	13.4x	1.0x	39.8	▼-1.0%	7.7%	31.9	▼-57.4%	1.4%	0.8%	53	39
Miscellaneous	27.8x	32.0x	31.4x	1.1x	98.2	▼-1.3%	3.4%	544.0	▲9.3%	9.3%	13.5%	652	405
Mutual Funds	10.6x	7.0x	8.1x	NA	42.1	▼-0.5%	NA	60.2	▼-18.2%	1.4%	1.5%	66	77
Pharmaceuticals & Chemicals	20.3x	20.9x	21.7x	3.1x	546.4	▼0.0%	14.4%	486.8	▼-44.9%	16.5%	12.1%	731	584
Telecommunication	24.4x	24.2x	24.1x	16.3x	669.6	▼-0.3%	67.4%	35.9	▼-57.3%	1.6%	0.9%	84	88
Textile	19.9x	20.1x	20.4x	1.0x	114.5	▼-0.8%	4.9%	437.5	▼-15.3%	9.6%	10.8%	754	595
MNC	25.1x	24.8x	24.8x	10.7x	1130.1	▲0.2%	43.4%	331.8	▲33.0%	4.6%	8.2%	239	202
Market Total	17.6x	16.7x	16.9x	2.0x	4028.3	▼-0.4%	NA	4122.5	▼-25.5%	100.0%	100.0%	5,012	5,795

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
IFIC	0.0%C, 12.0%B	10-May-18					ICBIBANK	
PRIMEBANK	7.0%C, 10.0%B	10-May-18					ISNLTD	
ALARABANK	15.0%C, 5.0%B	10-May-18					PRIMEFIN	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
REPUBLIC	4/15/2018	0.0%C, 12.0%B	ALARABANK	25.0	25.00	1	2,150,000	53.75
FAREASTFIN	4/17/2018	5.0%C, 0.0%B	APEXFOODS	243.0	242.00	3	15,000	3.64
-	-	-	IDLC	70.0	70.00	1	100,000	7.00
-	-	-	RUPALILIFE	54.0	54.00	1	30,000	1.62
-	-	-	SPCL	95.0	95.00	3	200,000	19.00
-	-	-	STYLECRAFT	1655.0	1650.00	2	1,600	2.64
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Indo-Bangla Pharmaceuticals Limited
Price Per Share (in BDT):	10.0
Lot Size:	500.0
Subscription Start:	Suspended
Subscription End:	Suspended

Economic Indicators							
Inflation	Mar-18	Call money Rates	Mar-18	Scheduled Banks Wavg Interest	Feb-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.4%	Deposits	5.18%	February'18	33,253.7
12 month Avg	5.78%	Lending	4.4%	Advances	9.55%	December'17	33,226.9
				Spread	4.37%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.98	OIL (Per Barrel)	\$72.54	Wheat (Per Bushel)	\$4.73
EUR	102.30	GOLD (Per Ounce)	\$1,345.75	Sugar (Per Pound)	\$0.12
GBP	118.16	Silver (per Ounce)	\$16.60	Coffee (Per Pound)	\$0.121
JPY	0.77	Copper (Per Pound)	\$3.06	Cotton (Per Pound)	\$0.83
CAD	65.77				
CNH	13.22				
INR	1.27				

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## NRBCBSL Weekly Mutual Fund Report



Company Name	Closing Price	NAV @MV	Discount	Price Return in 1 Month	RIU & Cash Dividend (2014/ 15/ 16/ 17)	5 day Average Volume	Asset Manager	Year of Redemption
IJANATAMF	6.20	11.40	45.61%	0.00%	12.5%/ 12%/ 5%/ 10%, 2% C	140,388	RACE	20-Sep-2020
ISTPRIMFMF	12.30	11.56	-6.40%	-4.65%	10% C/ 5% C/ 6% C/ 2% C	148,183	ICB AMCL	15-Mar-2019
ABB1STMF	6.30	12.17	48.23%	3.28%	10%/ 15%/ 7%/ 10%, 3% C	2,149,823	RACE	29-Jan-2022
AIBL1STMF	8.60	12.01	28.39%	0.00%	5.5%/ 13%/ 7% C/ 7% C	70,903	LR Global	10-Jan-21
ATCSLGF	10.60	13.82	23.30%	-0.93%	0%/ 2.5%, 7.5% C/ 13% C/ 15.5% C	85,045	AT CAPITAL	30-Mar-2025
CAPMBDBLMF	8.20	10.63	22.86%	-10.87%	NA/ 2% C	146,760	CAPM	12-Jan-27
DBH1STMF	9.90	12.38	20.03%	7.61%	6% C/ 4% C/ 5% C/ 5% C	27,716	LR Global	7-Feb-2020
EBL1STMF	8.90	11.71	24.00%	-7.29%	7% C/ 7%/ 9%/ 10%, 2% C	59,145	RACE	19-Aug-2019
EBLNRBMF	6.40	11.53	44.49%	4.92%	10%/ 6%/ 5%/ 10%, 2% C	43,972	RACE	23-May-2021
EXM1STMF	6.80	12.28	44.63%	-2.86%	12%/ 8%/ 5%/ 10%, 2% C	83,941	RACE	16-Jul-2022
FBFIF	5.60	11.48	51.22%	-1.75%	12%/ 12%/ 6%/ 10%, 2% C	692,256	RACE	19-Mar-2022
GRAMEENS2	17.00	19.74	13.88%	5.59%	15%/ 15%, 10% C/ 9%, 10% C/ 11% C	412,229	AIMS	2-Sep-2018
GREENDELMF	9.50	12.45	23.69%	5.56%	--/ --/ 5% C/ 5% C	129,551	LR Global	26-Sep-2020
ICBAGRANI1	7.60	10.55	27.96%	-2.56%	--/ --/ --/ --	68,847	ICB AMCL	27-Sep-2020
ICB2NDNRB	10.10	11.65	13.30%	0.00%	10% C/ 10% C/ 10% C/ 12% C	34,381	ICB AMCL	27-Jul-2018
ICB3RDNRB	6.30	8.49	25.80%	1.61%	5% C/ 5% C/ 5% C/ 5% C	64,949	ICB AMCL	24-May-2020
ICBAMCL2ND	8.20	9.85	16.75%	0.00%	5% C/ 5% C/ 5% C/ 6% C	78,526	ICB AMCL	28-Oct-2019
ICBEPMFIS1	7.00	8.49	17.55%	-1.41%	5% C/ 7.5% C/ 6% C/ 6.5% C	77,330	ICB AMCL	18-May-2020
ICBSONALI1	8.20	9.87	16.92%	-4.65%	5% C/ 5% C/ 5% C/ 7.5% C	66,255	ICB AMCL	12-Jun-2023
IFIC1STMF	6.00	11.38	47.28%	0.00%	9%/ 10%/ 6%/ 10%, 2% C	318,400	RACE	1-Apr-2020
IFILISLMF1	7.50	9.61	21.96%	1.35%	10% C/ 10% C/ 10% C/ 9% C	70,808	ICB AMCL	22-Nov-2020
LRGLOBMF1	8.10	11.73	30.95%	2.53%	5% C/ 10% C/ 5% C/ -	503,137	LR Global	19-Sep-2021
MBL1STMF	9.10	12.47	27.02%	3.41%	3% C/ -/ 10% C/ -	43,536	LR Global	8-Feb-2021
NCCBLMF1	8.10	11.60	30.17%	1.25%	3% C/ 6.5% C/ 4.5% C/ 10% C	38,966	LR Gbhal	24-May-2022
NLI1STMF	15.10	17.11	11.75%	4.86%	12% C/ 13% C/ 14% C/ 15% C	38,220	VIPB	27-Feb-2022
PF1STMF	7.00	8.84	20.81%	0.00%	5% C/ 5% C/ 5% C/ 5% C	17,611	ICB AMCL	9-May-2020
PHPMF1	6.40	11.41	43.91%	1.59%	10%/ 7.5%/ 7%/ 10%, 2.5% C	80,666	RACE	29-Nov-2020
POPULAR1MF	6.10	11.44	46.68%	0.00%	12%/ 12%/ 7%/ 10%, 3.5% C	968,538	RACE	19-Oct-2020
PRIME1ICBA	7.00	9.17	23.66%	-1.41%	5% C/ 7% C/ 7% C/ 7% C	13,195	ICB AMCL	2-Feb-2020
RELIANCE1	10.50	13.77	23.75%	0.00%	11.1.6V1.1% C/10iC/101.6C	30,510	AIMS	7-Jul-2021
SEBL1STMF	14.30	15.99	10.57%	2.88%	12% C/ 13% C/ 14% C/ 13.5% C	27,112	VIPB	23-May-2021
SEMLIBLSF	6.70	10.27	34.76%	-4.29%	N/A/ 2.5%	256,511	SEML	11-Feb-2027
SEMLLECMF	7.30	10.72	31.90%	4.29%	0/ 0/ 2.5%/ 10% C	337,135	SEML	14-Jan-2026
TRUSTB1MF	6.50	11.95	45.61%	1.56%	10%/ 8%/ 5%/ 10%, 2% C	400,407	RACE	27-Jan-2020
VAMLBDMF1	9.30	11.77	20.99%	-2.11%	0/ 0/ 7.5% C/ -	40,221	VANGUARD	15-Nov-2026
VAMLRBBF	8.90	11.72	24.06%	-10.02%	NA/ -	53,233	VANGUARD	17-Jan-2026

**Notes:**

NAV @MV = NAV at Market Value Per Unit.

RIU=Re-investment Unit, Cash dividends are marked as "C"

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