

NRBCBSL Daily Market Update

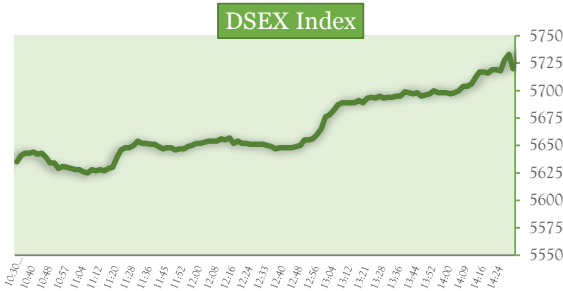


Thursday, March 15, 2018

Gainers ↑ 275
 Losers ↓ 43
 Unchanged — 18

DSEX 5721 ↑ 1.5%
 Turnover 3385 BDT mn ↑ 51.1%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5720.6	85.5	↑ 2%
DSES	1348.8	10.6	↑ 1%
DS30	2116.1	25.1	↑ 1%



Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.4x
Market Cap in bn (BDT/USD)	4008/48	Market P/E (Audited)	17.1x
Market Div Yield (360 Days)	2.8%	Market P/E (Annualized)	17.5x

Market Technical			
Market RSI	37.5	Support Level 1	5575.0
200 Day's WMA	6054.2	Support Level 2	5400.0
25 Days SMA	5873.8	Resistance Level 1	5900.0
15 Days SMA	5783.7	Resistance Level 2	6100.0

DSEX rises sharply; Banks on lead!

The prime index, DSEX, extended its bullish move for the second session as banks took the lead. The index had a gain of 1.5% and closed at 5721 with 275 gaining stocks and 43 losers while turnover saw a rise of 51.1%. The market was traded at a LTM P/E (Price to Earning) of 16.4x.

BRACBANK gained the number one spot on the turnover board today; c BDT 190.0 mn. Number two and three spots were taken by, IFADAUTOS (BDT 159.7 mn), and QUEENSOUTH (BDT 149.3 mn). ISLAMICFIN led the price gainer board with a 9.7% price gain while FIRSTFIN led the price loser board with a 3.7% loss.

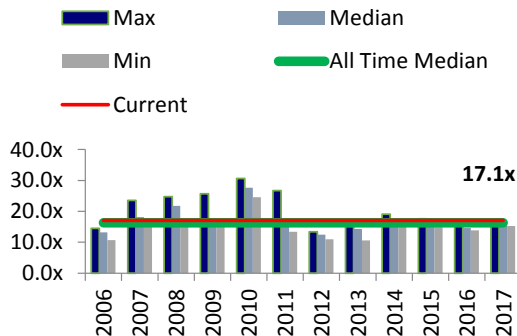
Bank led the top market cap gainers with 3.1% gain, while No sector moved in the negative direction today. Mutual Funds showed the highest turnover increase of 137.4% while Tannery Industries showed the highest turnover loss of 42.1%. Bank had the highest contribution of 23.7% in turnover today.

Market is now trading Below the 200 days WMA of 6054.15. Today's market RSI was 37.52.

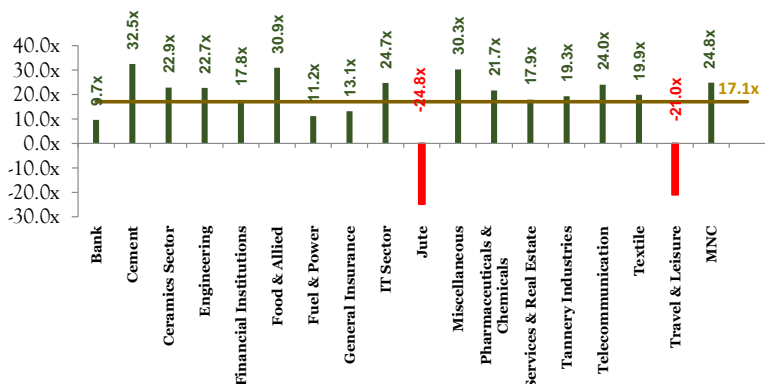
-Md. Aslam Hossain

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Company	% Δ	Turnover (BDT mn)
ISLAMICFIN	18.1	9.7%	10.4	FIRSTFIN	10.3	-3.7%	0.1	BRACBANK	89.4	↑ 1.0%	190.0
CAPMBDBLMF	9.2	9.5%	9.4	PHENIXINS	25.1	-3.5%	0.0	IFADAUTOS	121.2	↑ 3.1%	159.7
CAPMIBBLMF	12.7	9.5%	12.9	NCCBLMF1	8.0	-2.4%	0.6	QUEENSOUTH	34.0	↑ 0.3%	149.3
SEMLIBLSF	7.0	9.4%	1.9	CENTRALINS	20.1	-2.4%	0.0	MONOCERA	137.5	↑ 1.8%	116.5
MERCANBANK	21.6	8.5%	105.1	AGRANINS	18.7	-2.1%	0.2	MERCANBANK	21.6	↑ 8.5%	105.1
CITYBANK	39.6	8.5%	70.6	ICBIBANK	5.4	-1.8%	1.9	LANKABAFIN	30.3	↑ 1.3%	91.4
ICBEPMF1S1	7.1	7.6%	1.2	UNITEDINS	26.6	-1.5%	0.2	CITYBANK	39.6	↑ 8.5%	70.6
ILFSL	17.0	6.3%	11.0	BERGERPBL	2119.9	-1.4%	0.0	SQURPHARMA	315.3	↑ 0.5%	67.1
GREENDELT	60.0	6.2%	4.3	FAREASTLIF	71.2	-1.4%	2.6	DHAKABANK	17.1	↑ 2.4%	57.8
ISTPRIMFMF	12.9	5.7%	4.1	RECKITBEN	1741.9	-1.3%	0.8	NAHEEACP	52.0	↑ 1.8%	50.7

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.1X	8.8X	9.7X	1.1X	623.4	▲ 3.1%	11.7%	738.4	▲ 112.4%	15.6%	23.7%	430	453
Cement	227.6X	54.5X	32.5X	3.5X	129.4	▲ 0.7%	10.7%	47.2	▼ -22.0%	2.7%	1.5%	49	70
Engineering	21.6X	23.1X	22.7X	2.0X	189.1	▲ 1.3%	8.6%	448.2	▲ 30.7%	15.4%	14.4%	378	536
Financial Institutions	19.7X	15.7X	17.8X	1.7X	198.0	▲ 1.9%	9.6%	223.9	▲ 94.1%	5.2%	7.2%	152	175
Food & Allied	30.6X	31.7X	30.9X	9.5X	288.1	▲ 0.1%	30.6%	152.9	▲ 7.5%	6.4%	4.9%	172	239
Fuel & Power	11.6X	10.9X	11.2X	1.5X	355.5	▲ 0.6%	13.1%	124.6	▲ 16.7%	4.8%	4.0%	137	178
General Insurance	11.9X	11.6X	13.1X	1.0X	39.4	▲ 1.3%	7.8%	23.1	▲ 64.7%	0.6%	0.7%	24	27
Miscellaneous	26.8X	31.0X	30.3X	1.0X	94.9	▲ 0.0%	3.4%	128.8	▲ 38.5%	4.2%	4.1%	116	157
Mutual Funds	10.6X	6.9X	8.1X	NA	42.2	▲ 2.7%	NA	133.8	▲ 137.4%	2.5%	4.3%	66	48
Pharmaceuticals & CI	20.2X	20.8X	21.7X	3.1X	543.9	▲ 0.6%	14.4%	322.7	▲ 9.0%	13.3%	10.3%	300	464
Telecommunication	24.3X	24.1X	24.0X	16.2X	666.8	▲ 0.7%	67.4%	47.9	▼ -34.8%	3.3%	1.5%	61	70
Textile	19.4X	19.6X	19.9X	1.0X	111.6	▲ 1.1%	4.9%	397.5	▲ 46.0%	12.2%	12.7%	354	374
MNC	25.0X	24.8X	24.8X	10.7X	1126.7	▲ 0.4%	43.2%	98.4	▼ -23.8%	5.8%	3.2%	113	139
Market Total	17.5X	16.4X	17.1X	2.1X	4007.9	▲ 1.0%	NA	3385.9	▲ 51.1%	100.0%	100.0%	3,405	2,760

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Company	
ISLAMICFIN	14.5%C, 0.0%B	5-Apr-18					UNITEDFIN	
LHBL	5.0%C, 0.0%B	5-Apr-18					-	
VAMLRBBF	12.0%C, 0.0%B	5-Apr-18					-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
NHFIL	3/18/2018	18.0%C, 0.0%B	BATASHOE	1168.5	1168.50	4	12,000	14.02
-	-	-	BRACBANK	88.5	88.50	1	592,824	52.47
-	-	-	GP	479.0	479.00	1	150,000	71.85
-	-	-	GREENELMF	9.1	9.10	2	500,000	4.55
-	-	-	MERCANBANK	19.8	19.80	1	3,000,000	59.40
-	-	-	SQURPHARMA	314.0	314.00	1	200,000	62.80
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Intraco Refuelling Station Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	18-Mar-18
Subscription End:	28-Mar-18

Economic Indicators							
Inflation	Dec-17	Call money Rates	Feb-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.83%	Borrowing	4.1%	Deposits	5.13%	February'18	33,253.7
12 month Avg	5.70%	Lending	4.1%	Advances	9.85%	December'17	33,226.9
				Spread	4.72%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.96	OIL (Per Barrel)	\$64.97	Wheat (Per Bushel)	\$4.84
EUR	102.08	GOLD (Per Ounce)	\$1,318.98	Sugar (Per Pound)	\$0.13
GBP	114.90	Silver (per Ounce)	\$16.48	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$3.09	Cotton (Per Pound)	\$0.84
CAD	64.74				
CNH	13.11				
INR	1.27				

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