

NRBCBSL Daily Market Update

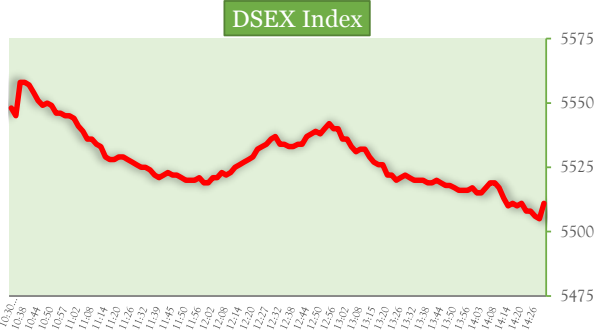


Wednesday, May 16, 2018

Gainers ↑ 71
 Losers ↓ 223
 Unchanged — 45

DSEX 5512 ↓ -0.7%
 Turnover 3948 BDT mn ↑ 11.1%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5511.8	-37.1	-0.7%
DSES	1291.0	-9.7	-0.7%
DS30	2055.6	-16.6	-0.8%



Disastrous Q1 earnings of Banks & NBFIs; Free fall continues!

Following last ten sessions, the prime index, DSEX, stretched the downtrend for eleventh session as most of the Banks and NBFIs announced disastrous earnings. The index had a loss of 0.7% and closed at 5512 with 71 gaining stocks and 223 losers while turnover saw a rise of 11.1%. The market was traded at a LTM P/E (Price to Earning) of 16.7x.

On the turnover board, WMSHIPYARD gained the number one spot today; c BDT 224.4 mn. Number two and three spots were taken by, UPGDCL (BDT 216.2 mn), and BSRMLTD (BDT 171.1 mn). SHYAMPSUG led the price gainer board with a 9.8% price gain while EASTLAND led the price loser board with a 9.7% loss.

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.7x
Market Cap in bn (BDT/USD)	3909/47	Market P/E (Audited)	16.7x
Market Div Yield (360 Days)	2.5%	Market P/E (Annualized)	18.6x

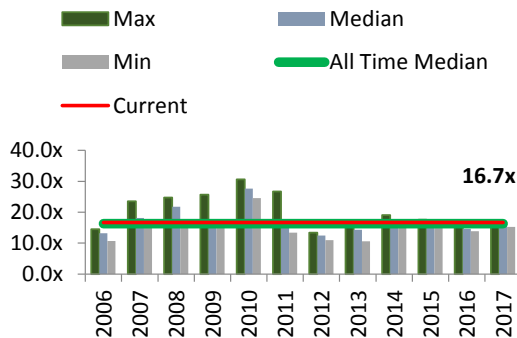
Among the prominent sectors Food & Allied led the top market cap gainers with 1.2% gain, while Telecommunication led the top market cap losers with 2.2% loss. Telecommunication showed the highest turnover increase of 266.0% while Financial Institutions showed the highest turnover loss of 38.1%. Engineering had the highest contribution of 20.0% in turnover today.

Market Technical			
Market RSI	25.9	Support Level 1	5500.0
200 Day's WMA	5949.8	Support Level 2	5400.0
25 Days SMA	5754.0	Resistance Level 1	5900.0
15 Days SMA	5706.6	Resistance Level 2	6100.0

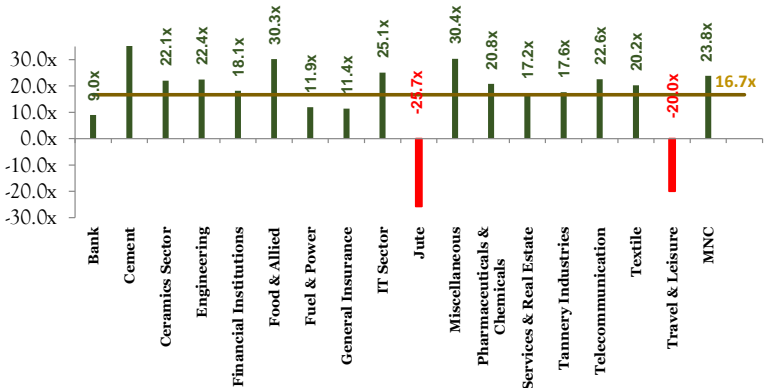
Market is now trading Below the 200 days WMA of 5949.75. Today's market RSI was 25.92.

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
SHYAMPSUG	42.7	9.8%	0.4	EASTLAND	19.5	-9.7%	0.6	WMSHIPYARD	33.3	-2.9%	224.4
DULAMIACOT	41.2	6.5%	0.4	JANATAINS	15.0	-6.3%	0.0	UPGDCL	225.2	4.3%	216.2
MONNOSTAF	1875.7	6.2%	7.6	RDFOOD	18.1	-4.7%	29.9	BSRMLTD	114.6	6.0%	171.1
BSRMLTD	114.6	6.0%	171.1	BRACBANK	76.9	-4.1%	101.0	BEXIMCO	27.9	-2.4%	158.7
EBL	37.5	5.3%	13.1	CONTININS	16.6	-4.0%	0.2	SQRPHARMA	300.1	-0.8%	119.9
QUEENSOUTH	45.9	5.0%	117.8	GHCL	38.2	-4.0%	1.1	QUEENSOUTH	45.9	5.0%	117.8
STYLECRAFT	1929.0	4.6%	40.6	FAREASTFIN	7.3	-3.9%	1.2	GP	452.6	-2.3%	115.9
BGIC	19.2	4.3%	0.3	UNITEDINS	22.1	-3.9%	0.2	MONNOCERA	140.5	2.8%	110.3
UPGDCL	225.2	4.3%	0.6	TUNGHAI	7.6	-3.8%	2.3	BRACBANK	76.9	-4.1%	101.0
TALLUSPIN	7.5	4.2%	0.6	MBLISTMF	8.7	-3.3%	0.0	LEGACYFOOT	64.8	1.3%	79.8

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	13.3x	9.2x	9.0x	1.0x	551.6	▼-0.4%	10.8%	382.2	↑ 23.5%	9.1%	10.3%	393	613
Cement	67.5x	70.5x	36.1x	3.2x	118.0	▼-1.2%	9.0%	42.4	↑ 6.2%	1.2%	1.1%	50	68
Engineering	18.7x	20.1x	22.4x	2.0x	191.0	▲ 0.2%	8.8%	740.1	↑ 1.3%	21.5%	20.0%	845	777
Financial Institutions	22.0x	18.5x	18.1x	1.7x	194.5	▼ 0.0%	9.3%	110.1	↓ -38.1%	5.2%	3.0%	137	146
Food & Allied	22.3x	28.7x	30.3x	9.3x	281.9	▲ 1.2%	30.6%	145.4	↓ -1.0%	4.3%	3.9%	147	162
Fuel & Power	12.6x	11.5x	11.9x	1.6x	379.5	▲ 0.7%	13.1%	359.9	↑ 2.4%	10.3%	9.7%	404	443
General Insurance	10.7x	11.3x	11.4x	0.9x	38.4	▲ 0.1%	7.5%	42.6	↑ 15.8%	1.1%	1.2%	36	31
Miscellaneous	26.2x	29.6x	30.4x	1.0x	95.1	▼-1.3%	3.4%	311.2	↓ -12.2%	10.4%	8.4%	348	422
Mutual Funds	11.0x	7.0x	8.1x	NA	41.7	▼-0.3%	NA	33.3	↓ -17.1%	1.2%	0.9%	53	64
Pharmaceuticals & Chemicals	19.9x	20.0x	20.8x	3.0x	528.8	▼-0.5%	14.5%	402.1	↑ 21.3%	9.7%	10.9%	335	500
Telecommunication	24.4x	22.8x	22.6x	15.2x	626.1	▼-2.2%	67.4%	117.0	↑ 266.0%	0.9%	3.2%	59	124
Textile	19.6x	19.7x	20.2x	1.0x	113.5	▼-0.6%	4.9%	568.0	↑ 38.3%	12.1%	15.4%	574	599
MNC	23.6x	23.7x	23.7x	10.3x	1080.6	▼-1.1%	43.0%	165.3	↑ 97.1%	2.5%	4.5%	110	212
Market Total	18.6x	16.7x	16.7x	2.0x	3909.3	▼-0.5%	NA	3948.6	↑ 11.1%	100.0%	100.0%	4,772	4,044

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
DELTALIFE	25.0%C, 0.0%B	6-Jun-18					ASIAINS	
PEOPLESINS	10.0%C, 0.0%B	6-Jun-18					BDFINANCE	
GLOBALINS	0.0%C, 5.0%B	6-Jun-18					BNICL	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
-	-	-	BSRMLTD	109.5	109.50	1	6,600	0.72
-	-	-	GP	456.0	456.00	3	60,000	27.36
-	-	-	ISLAMIBANK	25.0	25.00	1	1,556,948	38.92
-	-	-	LINDEBD	1258.0	1,258.00	1	1,500	1.89
-	-	-	RENATA	1241.0	1,241.00	1	150,000	186.15
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	SK Trims & Industries Ltd
Price Per Share (in BDT):	10.0
Lot Size:	500.0
Subscription Start:	14-May-18
Subscription End:	22-May-18

Economic Indicators							
Inflation	Mar-18	Call money Rates	Mar-18	Scheduled Banks Wavg Interest	Feb-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.4%	Deposits	5.18%	February'18	33,253.7
12 month Avg	5.78%	Lending	4.4%	Advances	9.55%	December'17	33,226.9
				Spread	4.37%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	83.10	OIL (Per Barrel)	\$76.95	Wheat (Per Bushel)	\$5.22
EUR	99.23	GOLD (Per Ounce)	\$1,318.85	Sugar (Per Pound)	\$0.11
GBP	112.52	Silver (per Ounce)	\$16.61	Coffee (Per Pound)	\$0.121
JPY	0.76	Copper (Per Pound)	\$3.11	Cotton (Per Pound)	\$0.85
CAD	64.92				
CNH	13.11				
INR	1.23				

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