

NRBCBSL Daily Market Update



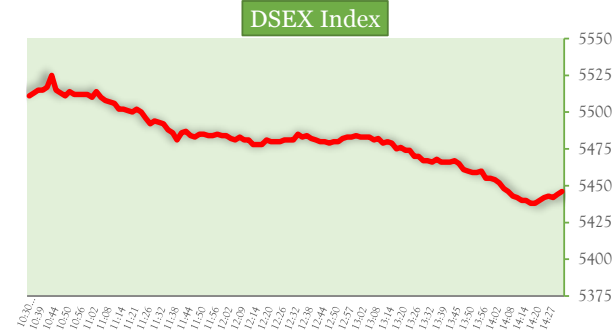
Thursday, May 17, 2018

Gainers ↑ 44
 Losers ↓ 254
 Unchanged — 38

DSEX 5443 ↓ -1.2%
 Turnover 4927 BDT mn ↑ 24.8%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5443.3	-68.5	▼ -1.2%
DSES	1277.6	-13.4	▼ -1.0%
DS30	2025.4	-30.2	▼ -1.5%

DSEX touched 11 month low; lost 370 points in twelve days!



The prime index, DSEX, stretched its falling move for twelve continuous session and touched the lowest point in last 11 months. The index had a loss of 1.2% and closed at 5443 with 44 gaining stocks and 254 losers while turnover saw a rise of 24.8%. The market was traded at a LTM P/E (Price to Earning) of 16.5x.

On the turnover board, INTRACO gained the number one spot today; c BDT 443.1 mn on its debut day. Number two and three spots were taken by, BSRMLTD (BDT 305.5 mn), and WMSHIPYARD (BDT 167.6 mn). INTRACO led the price gainer board with a 336.0% price gain while PRIMELIFE led the price loser board with a 6.4% loss.

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.5x
Market Cap in bn (BDT/USD)	3875/47	Market P/E (Audited)	16.5x
Market Div Yield (360 Days)	2.5%	Market P/E (Annualized)	18.4x

Among the prominent sectors Engineering led the top market cap gainers with 1.2% gain, while Telecommunication led the top market cap losers with 1.8% loss. Mutual Funds showed the highest turnover increase of 145.1% while Financial Institutions showed the highest turnover loss of 30.3%. Engineering had the highest contribution of 33.4% in turnover today.

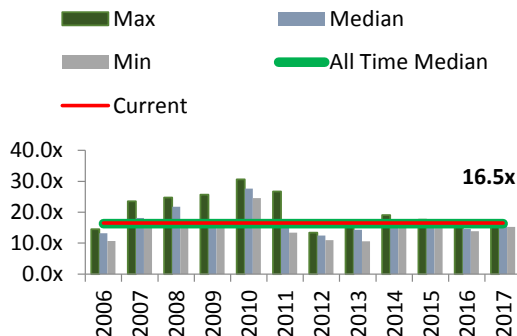
Market Technical			
Market RSI	21.5	Support Level 1	5353.0
200 Day's WMA	5935.4	Support Level 2	5153.0
25 Days SMA	5712.6	Resistance Level 1	5900.0
15 Days SMA	5645.7	Resistance Level 2	6100.0

Market is now trading Below the 200 days WMA of 5935.37. Today's market RSI was 21.47.

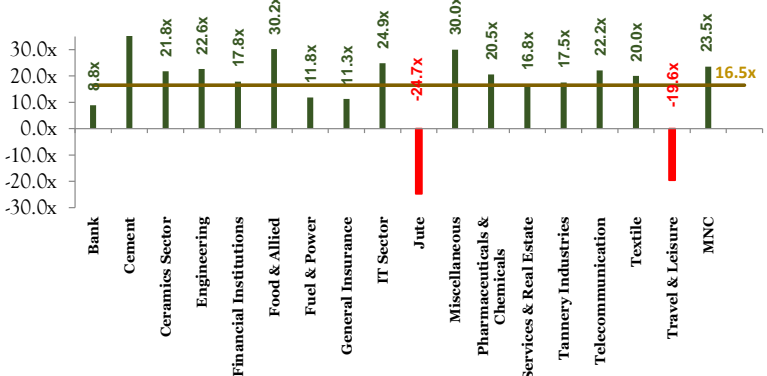
-Md. Aslam Hossain

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
INTRACO	43.6	336.0%	443.1	PRIMELIFE	47.1	-6.4%	5.5	INTRACO	43.6	336.0%	443.1
QUEENSOUTH	50.4	9.8%	84.3	MODERNDYE	210.0	-6.3%	0.0	BSRMLTD	116.9	2.0%	305.5
SHYAMPSUG	45.6	6.8%	1.1	PROGRESLIF	52.8	-6.2%	0.1	WMSHIPYARD	32.2	-3.3%	167.6
SEMILLECMF	9.0	4.7%	39.6	JUTESPINN	150.5	-6.1%	0.7	UPGDCL	223.2	-0.9%	157.7
SEMLIBLSF	8.3	3.8%	4.6	PEOPLESINS	19.0	-5.9%	1.1	BEXIMCO	26.9	-3.6%	136.4
MBLlSTMF	9.0	3.4%	0.0	TUNGHAI	7.2	-5.3%	2.2	MONNOCERA	143.4	2.1%	132.0
ETL	15.7	3.3%	19.5	EBL	35.7	-4.8%	9.9	BRACBANK	74.0	-3.8%	124.0
MONNOSTAF	1934.4	3.1%	35.9	HRTEX	38.7	-4.4%	39.3	GP	444.3	-1.8%	100.6
ECABLES	203.2	3.0%		CNATEX	6.5	-4.4%	3.7	SQRPHARMA	296.5	-1.2%	91.3
GPHISPAT	39.0	2.9%	45.6	SINOBANGLA	50.6	-4.3%	42.6	QUEENSOUTH	50.4	9.8%	84.3

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	13.2x	9.0x	8.8x	1.0x	544.2	▼-1.3%	10.8%	416.1	↑ 8.9%	10.3%	9.7%	375	588
Cement	67.2x	70.2x	35.9x	3.2x	117.5	▼-0.5%	9.0%	37.3	↓ -12.1%	1.1%	0.9%	43	67
Engineering	19.0x	20.3x	22.6x	2.0x	194.1	▲ 1.2%	8.8%	1429.7	↑ 93.2%	20.0%	33.4%	853	840
Financial Institutions	21.6x	18.2x	17.8x	1.7x	191.1	▼-1.8%	9.3%	76.7	↓ -30.3%	3.0%	1.8%	115	139
Food & Allied	22.2x	28.6x	30.2x	9.2x	281.1	▼-0.3%	30.6%	115.4	↓ -20.6%	3.9%	2.7%	135	154
Fuel & Power	12.5x	11.5x	11.8x	1.5x	377.0	▼-0.7%	13.1%	367.7	↑ 2.2%	9.7%	8.6%	358	441
General Insurance	10.7x	11.3x	11.3x	0.9x	38.1	▼-0.7%	7.5%	65.0	↑ 52.4%	1.2%	1.5%	44	34
Miscellaneous	25.7x	28.8x	30.0x	1.0x	93.9	▼-1.3%	3.4%	293.7	↓ -5.6%	8.4%	6.9%	322	408
Mutual Funds	11.0x	7.0x	8.0x	NA	41.5	▼-0.5%	NA	81.7	↑ 145.1%	0.9%	1.9%	51	65
Pharmaceuticals & Chemicals	19.7x	19.8x	20.5x	3.0x	522.8	▼-1.1%	14.5%	371.4	↓ -7.6%	10.9%	8.7%	333	490
Telecommunication	24.0x	22.4x	22.2x	14.9x	614.9	▼-1.8%	67.4%	103.3	↓ -11.7%	3.2%	2.4%	70	122
Textile	19.4x	19.5x	20.0x	1.0x	112.4	▼-1.0%	4.9%	436.6	↓ -23.1%	15.4%	10.2%	485	599
MNC	23.3x	23.4x	23.4x	10.1x	1066.9	▼-1.3%	43.0%	161.1	↓ -2.6%	4.5%	3.8%	120	204
Market Total	18.4x	16.5x	16.5x	1.9x	3874.6	▼-0.9%	NA	4928.0	↑ 24.8%	100.0%	100.0%	4,777	3,905

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
DELTALIFE	25.0%C, 0.0%B	6-Jun-18					EBL	
PEOPLESINS	10.0%C, 0.0%B	6-Jun-18					HEIDELCEM	
GLOBALINS	0.0%C, 5.0%B	6-Jun-18					KARNAPHULI	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
-	-	-	ABBANK	12.9	12.90	1	1,000,000	12.90
-	-	-	APEXFOOT	300.0	300.00	1	30,000	9.00
-	-	-	BRACBANK	76.0	76.00	2	150,000	11.40
-	-	-	DSSL	21.0	21.00	1	500,000	10.50
-	-	-	EBL	36.5	36.50	1	750,000	27.38
-	-	-	EHL	47.0	47.00	1	500,000	23.50
-	-	-	EXIMBANK	14.5	14.50	3	27	26.83

Latest IPO Information	
Name of The Company:	SK Trims & Industries Ltd
Price Per Share (in BDT):	10.0
Lot Size:	500.0
Subscription Start:	14-May-18
Subscription End:	22-May-18

Economic Indicators							
Inflation	Mar-18	Call money Rates	Apr-18	Scheduled Banks Wavg Interest	Mar-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.3%	Deposits	5.30%	April'18	33,109.5
12 month Avg	5.78%	Lending	4.3%	Advances	9.70%	December'17	33,226.9
				Spread	4.40%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	83.60	OIL (Per Barrel)	\$76.95	Wheat (Per Bushel)	\$5.22
EUR	98.70	GOLD (Per Ounce)	\$1,318.85	Sugar (Per Pound)	\$0.11
GBP	112.73	Silver (per Ounce)	\$16.61	Coffee (Per Pound)	\$0.121
JPY	0.75	Copper (Per Pound)	\$3.11	Cotton (Per Pound)	\$0.85
CAD	65.36				
CNH	13.16				
INR	1.23				

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