

NRBCBSL Daily Market Update



Tuesday, May 22, 2018

Gainers ↑ 100
 Losers ↓ 179
 Unchanged — 53

DSEX 5392 ↓ -0.4%
 Turnover 4384 BDT mn ↓ -22.0%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5391.9	-21.4	-0.4%
DSES	1262.7	-5.6	-0.4%
DS30	1990.8	-16.3	-0.8%

DSEX resumes downtrend after the Dead Cat

Bounce!

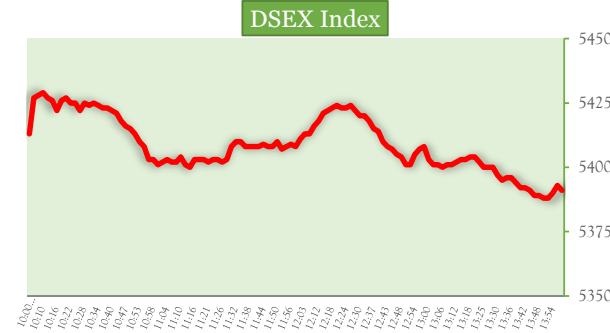
The prime index, DSEX, resumed the downtrend after the dead cat bounce on the previous day. Starting with a positive note, DSEX remained volatile throughout the session and closed with a loss of 0.4% at 5392 with 100 gaining stocks and 179 losers. While turnover saw a fall of 22.0%. The market was traded at a LTM P/E (Price to Earning) of 16.3x.

On the turnover board, BERGERPBL gained the number one spot today; c BDT 196.4 mn. Number two and three spots were taken by, INTRACO (BDT 190.8 mn), and BSRMLTD (BDT 177.5 mn). BERGERPBL led the price gainer board with a 42.2% price gain while DHAKABANK led the price loser board with a 12.2% loss.

Miscellaneous led the top market cap gainers with 21.0% gain led by BERGERPBL, while Telecommunication led the top market cap losers with 1.4% loss. Miscellaneous showed the highest turnover increase of 77.5% while Telecommunication showed the highest turnover loss of 45.2%. Engineering had the highest contribution of 19.6% in turnover today.

Market is now trading Below the 200 days WMA of 5917.63. Today's market RSI was 21.97.

-Md. Aslam Hossain

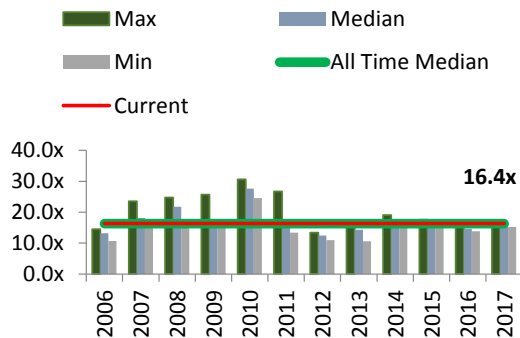


Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.3x
Market Cap in bn (BDT/USD)	3845/46	Market P/E (Audited)	16.4x
Market Div Yield (360 Days)	2.8%	Market P/E (Annualized)	18.1x

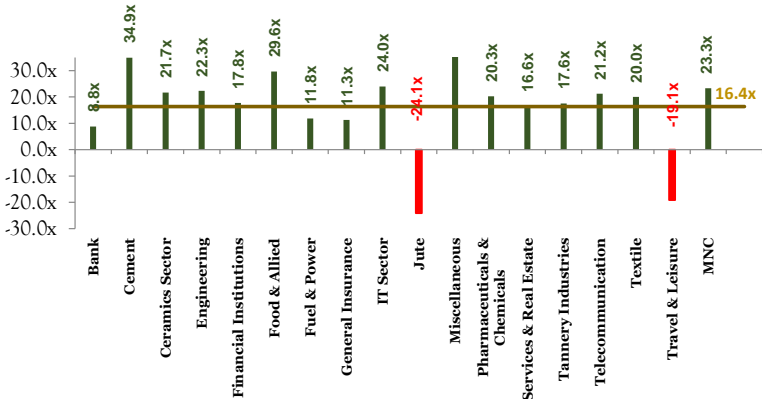
Market Technical			
Market RSI	22.0	Support Level 1	5353.0
200 Day's WMA	5917.6	Support Level 2	5153.0
25 Days SMA	5660.2	Resistance Level 1	5900.0
15 Days SMA	5565.9	Resistance Level 2	6100.0

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
BERGERPBL	2915.1	42.2%	196.4	DHAKABANK	14.4	-12.2%	11.4	BERGERPBL	2915.1	42.2%	196.4
QUEENSOUTH	55.1	9.5%	95.6	FIRSTSBANK	11.0	-9.8%	9.9	INTRACO	47.9	4.8%	190.8
LEGACYFOOT	78.5	9.3%	126.3	ECABLES	167.3	-8.4%	12.7	BSRMLTD	115.3	0.3%	177.5
IMAMBUTTON	28.4	8.0%	0.3	MODERNDYE	209.3	-8.2%	0.2	ALARABANK	23.4	2.2%	140.6
ADVENT	43.6	7.7%	119.2	SHYAMPSUG	39.8	-7.7%	1.3	UPGDCL	222.5	2.9%	133.1
FAREASTFIN	7.7	6.9%	1.4	ZEALBANGLA	51.7	-6.5%	0.1	LEGACYFOOT	78.5	9.3%	126.3
PROGRESLIF	53.7	6.1%	0.0	IBBLPBOND	927.0	-5.8%	0.3	SINOBANGLA	55.3	5.5%	125.2
MEGCONMILK	29.0	5.8%	0.4	ISLAMIBANK	23.3	-5.7%	12.6	ADVENT	43.6	7.7%	119.2
SHEPHERD	29.8	5.7%		PRIMELIFE	44.9	-5.1%	1.9	BRACBANK	69.5	-3.3%	117.8
HFL	26.6	5.6%	54.4	RUPALIBANK	43.5	-4.4%	6.4	GP	425.4	-1.4%	114.5

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	13.0x	9.0x	8.8x	0.9x	539.4	▼-0.2%	10.8%	462.2	↑ 8.5%	11.4%	11.6%	408	495
Cement	65.5x	68.4x	34.9x	3.1x	114.4	▼-0.2%	9.0%	23.3	↓ -24.1%	0.8%	0.6%	31	59
Engineering	18.7x	20.1x	22.3x	2.0x	191.6	▼-0.4%	8.8%	782.3	↓ -2.1%	21.4%	19.6%	845	880
Financial Institutions	19.5x	17.1x	17.8x	1.6x	190.4	▼-0.2%	9.3%	75.8	↓ -24.0%	2.7%	1.9%	85	124
Food & Allied	21.8x	28.1x	29.6x	9.1x	276.1	▼-0.4%	30.6%	101.7	↓ -28.5%	3.8%	2.5%	121	134
Fuel & Power	12.5x	11.4x	11.8x	1.5x	376.1	▲ 0.5%	13.1%	306.5	↑ 9.9%	7.5%	7.7%	317	377
General Insurance	10.6x	11.2x	11.3x	0.8x	37.9	▲ 0.3%	7.5%	25.6	↑ 26.3%	0.5%	0.6%	36	33
Miscellaneous	28.9x	34.5x	37.9x	1.2x	113.8	▲ 21.0%	3.3%	568.3	↑ 77.5%	8.6%	14.2%	349	411
Mutual Funds	10.9x	7.0x	8.0x	NA	41.4	▲ 0.1%	NA	51.3	↓ -6.3%	1.5%	1.3%	58	66
Pharmaceuticals & Chemicals	19.5x	19.6x	20.3x	2.9x	517.0	▼-0.6%	14.5%	413.3	↓ -3.3%	11.4%	10.4%	404	456
Telecommunication	23.0x	21.5x	21.2x	14.3x	588.9	▼-1.4%	67.4%	115.8	↓ -45.2%	5.6%	2.9%	122	96
Textile	19.4x	19.6x	20.0x	1.0x	112.5	▲ 0.2%	4.9%	588.0	↑ 17.9%	13.3%	14.7%	514	617
MNC	22.8x	23.1x	23.1x	9.9x	1052.5	▲ 0.9%	42.6%	347.1	↑ 34.9%	6.9%	8.7%	209	177
Market Total	18.1x	16.3x	16.4x	1.9x	3845.0	▲ 0.1%	NA	4384.2	↓ -22.0%	100.0%	100.0%	4,689	4,567

Recent Dividend Declaration			Right Share				Spot Market Information
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies
BERGERPBL	200.0%C, 100.0%B	11-Jun-18					-
DELTALIFE	25.0%C, 0.0%B	11-Jun-18					-
PEOPLESINS	10.0%C, 0.0%B	11-Jun-18					-

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
-	-	-	AIL	91.8	91.80	5	100,000	9.18
-	-	-	BRACBANK	70.5	69.50	6	561,000	39.50
-	-	-	KPCL	62.0	62.00	1	4,280,000	265.36
-	-	-	QUEENSOUTH	53.3	49.50	4	215,000	10.90
-	-	-	SEMLIBLSF	9.3	9.30	1	78,600	0.73
-	-	-	SINGERBD	170.0	170.00	2	60,000	10.20
-	-	-	SQRPHARMA	295.0	295.00	2	52	51.92

Latest IPO Information	
Name of The Company:	SK Trims & Industries Ltd
Price Per Share (in BDT):	10.0
Lot Size:	500.0
Subscription Start:	14-May-18
Subscription End:	22-May-18

Economic Indicators							
Inflation	Mar-18	Call money Rates	Apr-18	Scheduled Banks Wavg Interest	Mar-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.3%	Deposits	5.30%	December'17	33,226.90
12 month Avg	5.78%	Lending	4.3%	Advances	9.70%	April'18	33,109.50
				Spread	4.40%	5/17/2018	32,017.54

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	83.65	OIL (Per Barrel)	\$78.83	Wheat (Per Bushel)	\$5.10
EUR	98.50	GOLD (Per Ounce)	\$1,282.77	Sugar (Per Pound)	\$0.12
GBP	112.68	Silver (per Ounce)	\$16.29	Coffee (Per Pound)	\$1.180
JPY	0.75	Copper (Per Pound)	\$3.09	Cotton (Per Pound)	\$0.88
CAD	64.92				
CNH	13.14				
INR	1.23				

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