

NRBCBSL Daily Market Update

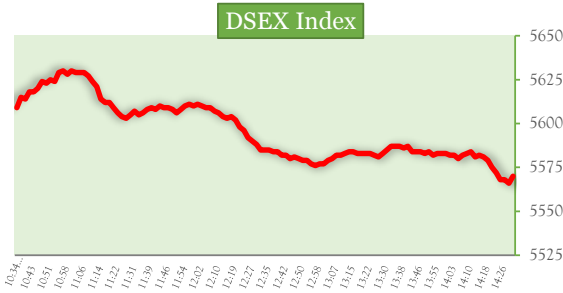


Sunday, March 25, 2018

Gainers ↑ 111
 Losers ↓ 163
 Unchanged — 63

DSEX 5570 ↓ -0.2%
 Turnover 2245 BDT mn ↓ -42.2%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5570.2	-10.4	0%
DSES	1319.8	-2.3	0%
DS30	2075.4	-6.9	0%



Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.0x
Market Cap in bn (BDT/USD)	3918/47	Market P/E (Audited)	16.4x
Market Div Yield (360 Days)	2.8%	Market P/E (Annualized)	17.0x

Market Technical			
Market RSI	29.1	Support Level 1	5575.0
200 Day's WMA	6033.1	Support Level 2	5400.0
25 Days SMA	5768.8	Resistance Level 1	5900.0
15 Days SMA	5703.3	Resistance Level 2	6100.0

DSEX continues volatility amid Dividend & Earnings speculation of Bank & NBF!

The prime index, DSEX, Started the week continuing the downtrend. DSEX remained volatile throughout the session amid earnings and dividend speculation of Banks and NBF's. The index had a loss of 0.2% and closed at 5570 with 111 gaining stocks and 163 losers while turnover saw a fall of 42.2%. The market was traded at a LTM P/E (Price to Earning) of 16.0x.

On the turnover board today, MERCANBANK gained the number one spot; c BDT 109.9 mn. Number two and three spots were taken by, SALVOCHEM (BDT 80.3 mn), and AAMRANET (BDT 70.9 mn). RECKITT BEN led the price gainer board with a 6.0% price gain while QUEENSOUTH led the price loser board with a 9.4% loss.

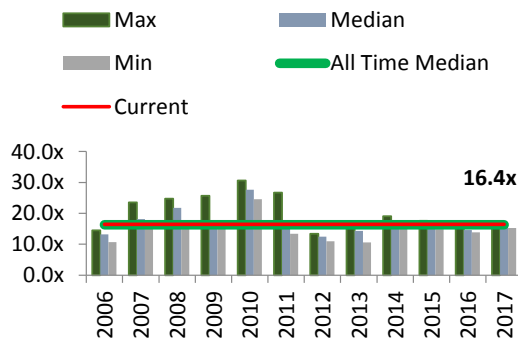
IT Sector led the top market cap gainers with 0.7% gain, while Telecommunication led the top market cap losers with 0.8% loss. No sector showed increase in turnover today while Financial Institutions showed the highest turnover loss of 59.2%. Bank had the highest contribution of 18.1% in turnover today.

Market is now trading Below the 200 days WMA of 6033.06. Today's market RSI was 29.0.

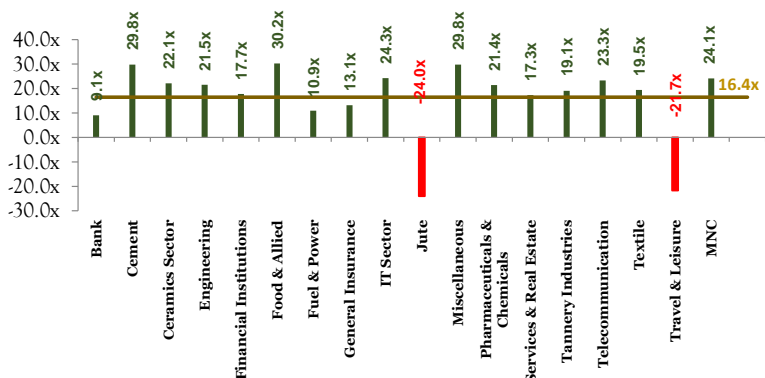
-Md. Aslam Hossain

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Company	% Δ	Turnover (BDT mn)
RECKITT BEN	1909.0	6.0%	10.7	QUEENSOUTH	31.7	-9.4%	70.3	MERCANBANK	21.4	-0.5%	109.9
STYLECRAFT	1621.4	5.0%	27.4	AIL	86.3	-4.2%	20.3	SALVOCHEM	25.5	3.2%	80.3
NORTHERN	408.8	4.2%	2.7	PHARMAID	467.5	-3.9%	38.1	AAMRANET	96.3	1.8%	70.9
EASTERNINS	29.0	3.9%	0.0	ZEALBANGLA	58.1	-3.8%	0.1	QUEENSOUTH	31.7	-9.4%	70.3
PARAMOUNT	16.5	3.8%	0.0	IMAMBUTTON	32.7	-3.3%	0.6	BRACBANK	91.3	0.4%	64.8
APOLOISPAT	14.2	3.6%	13.5	CAPMIBBLMF	11.9	-3.3%	14.4	UNIQUEHRL	59.9	-0.5%	56.2
PIONEERINS	27.8	3.3%	0.0	OAL	15.4	-3.1%	13.7	GP	468.1	-0.8%	49.3
SALVOCHEM	25.5	3.2%	80.3	TAKAFULINS	25.0	-3.1%	0.1	UPGDCL	156.7	0.1%	48.3
DBH1STMF	9.7	3.2%	0.2	SHYAMPSUG	56.3	-3.1%	0.1	FORTUNE	31.2	-2.2%	44.8
ISLAMICFIN	18.6	2.8%	11.6	UTTARABANK	26.3	-3.0%	22.6	MONOCERA	132.4	1.6%	43.0

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	9.7x	8.5x	9.1x	1.1x	602.2	▼-0.2%	12.0%	400.8	↓-51.6%	23.7%	18.1%	456	444
Cement	208.6x	50.0x	29.8x	3.2x	118.5	▲0.1%	10.7%	33.4	↓-54.8%	2.1%	1.5%	49	49
Engineering	20.7x	22.0x	21.5x	1.9x	183.3	▼-0.3%	8.8%	286.0	↓-36.4%	12.9%	12.9%	341	449
Financial Institutions	19.6x	15.6x	17.7x	1.7x	197.6	▲0.6%	9.6%	92.5	↓-59.2%	6.5%	4.2%	143	146
Food & Allied	29.9x	30.9x	30.2x	9.3x	281.4	▲0.4%	30.6%	110.5	↓-29.1%	4.5%	5.0%	149	190
Fuel & Power	11.3x	10.6x	10.9x	1.4x	348.0	▼-0.4%	13.1%	178.8	↓-9.4%	5.6%	8.1%	183	158
General Insurance	11.9x	11.6x	13.1x	1.0x	39.2	▼-0.1%	7.8%	28.2	↓-19.7%	1.0%	1.3%	25	26
Miscellaneous	26.4x	30.5x	29.8x	1.0x	93.3	▲0.7%	3.4%	75.3	↓-32.1%	3.2%	3.4%	90	135
Mutual Funds	10.6x	6.9x	8.1x	NA	42.1	▼-0.1%	NA	53.5	↓-42.8%	2.7%	2.4%	133	85
Pharmaceuticals & CI	20.0x	20.5x	21.4x	3.1x	537.2	▼-0.1%	14.4%	323.2	↓-23.1%	12.0%	14.6%	372	381
Telecommunication	23.6x	23.4x	23.3x	15.7x	647.2	▼-0.8%	67.4%	51.2	↓-0.3%	1.5%	2.3%	50	60
Textile	19.0x	19.2x	19.5x	1.0x	109.3	▼-0.7%	4.9%	275.7	↓-33.2%	11.8%	12.4%	339	374
MNC	24.4x	24.2x	24.2x	10.5x	1100.7	▼-0.2%	43.4%	110.5	↓-26.2%	4.3%	5.0%	113	117
Market Total	17.0x	16.0x	16.4x	2.0x	3918.1	▼-0.2%	NA	2245.4	↓-42.2%	100.0%	100.0%	3,247	3,438

Recent Dividend Declaration			Right Share				Spot Market Information
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Company
BRACBANK	0.0%C, 25.0%B	11-Apr-18					-
UNITEDINS	11.0%C, 0.0%B	11-Apr-18					-
MERCANBANK	17.0%C, 5.0%B	11-Apr-18					-

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
PRIMEFIN	3/27/2018	0.0%C, 0.0%B	DBH1STMF	9.4	9.40	1	400,000	3.76
-	-	-	EBL	38.2	38.20	2	219,539	8.39
-	-	-	MBL1STMF	8.8	8.80	1	400,000	3.52
-	-	-	NCCBLMF1	8.1	8.10	1	400,000	3.24
-	-	-	SALVOCHEM	24.5	24.50	2	200,000	4.90
-	-	-	STYLECRAFT	1510.0	1470.00	4	3,550	5.30
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Intraco Refuelling Station Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	18-Mar-18
Subscription End:	28-Mar-18

Economic Indicators							
Inflation	Dec-17	Call money Rates	Feb-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.83%	Borrowing	4.1%	Deposits	5.01%	February'18	33,253.7
12 month Avg	5.70%	Lending	4.1%	Advances	9.42%	December'17	33,226.9
				Spread	4.41%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.96	OIL (Per Barrel)	\$66.59	Wheat (Per Bushel)	\$4.55
EUR	102.35	GOLD (Per Ounce)	\$1,314.59	Sugar (Per Pound)	\$0.13
GBP	116.35	Silver (per Ounce)	\$16.30	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$3.07	Cotton (Per Pound)	\$0.81
CAD	63.45				
CNH	13.13				
INR	1.27				

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