

NRBCBSL Daily Market Update

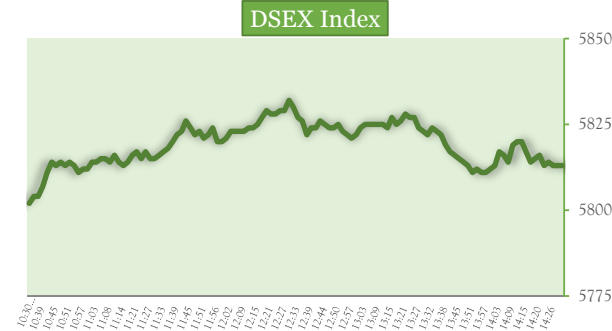


Thursday, April 26, 2018

Gainers ▲ 147
 Losers ▼ 138
 Unchanged ▬ 51

DSEX ▲ 5814 ▲ 0.2%
 Turnover ▲ 5470 BDT mn ▲ 12.8%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5813.8	11.8	▲ 0.2%
DSES	1343.7	1.1	▲ 0.1%
DS30	2171.8	5.1	▲ 0.2%



Earnings season volatility continues; DSEX closes with marginal gain!

Following last trading session, the prime index, DSEX, continued volatility amid continuous earnings and dividend declaration of the companies. The index had a gain of 0.2% and closed at 5814 with 147 gaining stocks and 138 losers while turnover saw a rise of 12.8%. The market was traded at a LTM P/E (Price to Earning) of 16.9x.

On the turnover board, UPGDCL gained the number one spot today; c BDT 287.7 mn. Number two and three spots were taken by, BEXIMCO (BDT 230.0 mn), and GP (BDT 198.8 mn).

BSRMLTD led the price gainer board with a 9.9% price gain while PREMIERBAN led the price loser board with a 10.7% loss.

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.9x
Market Cap in bn (BDT/USD)	4047/49	Market P/E (Audited)	17.1x
Market Div Yield (360 Days)	2.4%	Market P/E (Annualized)	17.7x

Among the prominent sectors Engineering led the top market cap gainers with 2.2% gain, while Cement led the top market cap losers with 0.6% loss. Engineering showed the highest turnover increase of 92.9% while Mutual Funds showed the highest turnover loss of 40.0%. Bank had the highest contribution of 19.2% in turnover today.

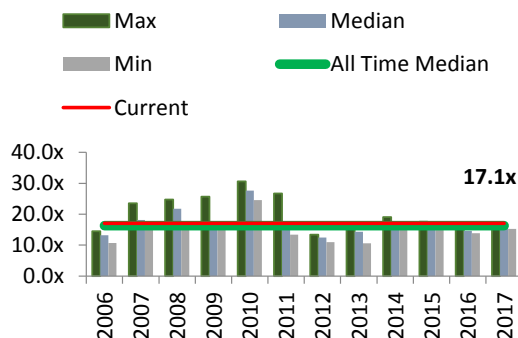
Market Technical			
Market RSI	52.8	Support Level 1	5575.0
200 Day's WMA	5982.6	Support Level 2	5400.0
25 Days SMA	5759.8	Resistance Level 1	5900.0
15 Days SMA	5817.7	Resistance Level 2	6100.0

Market is now trading Below the 200 days WMA of 5982.55. Today's market RSI was 52.83.

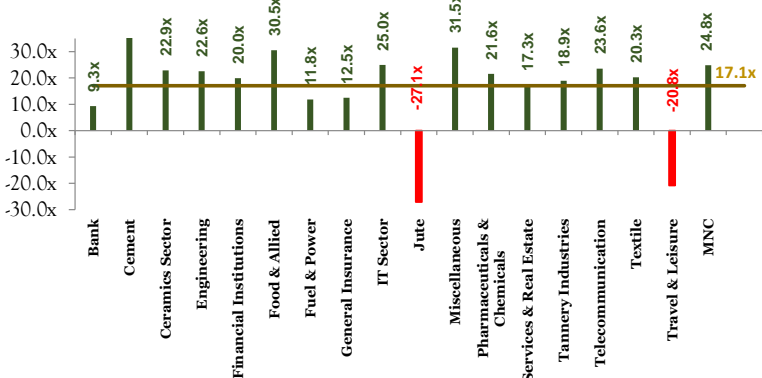
-Md. Aslam Hossain

Top Gainers				Market Movers			Turnover Leaders				
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
BSRMLTD	107.3	9.9%	164.8	PREMIERBAN	12.5	-10.7%	38.7	UPGDCL	198.0	3.4%	287.7
ASIAPACINS	25.5	9.9%	0.4	CENTRALINS	21.3	-8.6%	0.1	BEXIMCO	30.8	0.3%	230.0
WMSHIPYARD	25.0	9.6%	63.3	STANDBANKL	12.2	-8.3%	12.7	GP	473.3	0.1%	198.8
RUPALIBANK	53.8	9.6%	54.3	RELIANCINS	47.3	-6.5%	0.0	BRACBANK	87.6	2.1%	179.0
RAHIMTEXT	271.2	8.0%	30.5	SONALIANSH	294.8	-5.0%	18.4	BSRMLTD	107.3	9.9%	164.8
TAKAFULINS	25.7	7.1%	0.6	ADVENT	35.0	-4.9%	40.0	IBNSINA	258.2	1.1%	98.9
SALAMCRST	34.6	6.1%	26.6	SAVAREFR	164.8	-4.5%	0.2	NAVANACNG	68.0	2.9%	89.0
DUTCHBANGL	124.7	6.0%	40.2	JAMUNABANK	20.0	-4.3%	15.0	DOREENPWR	109.5	2.0%	78.6
MEGHNAPEP	26.5	5.2%	0.3	SONARGAON	21.3	-4.1%	0.8	ISLAMIBANK	26.1	-0.8%	76.3
SHAHJABANK	28.4	4.8%	25.2	FIRSTFIN	8.0	-3.6%	0.9	PHARMAID	504.3	0.4%	73.1

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.1x	9.3x	9.3x	1.1x	619.2	▲ 0.6%	11.5%	902.5	↓ -7.9%	20.9%	19.2%	879	811
Cement	183.3x	69.7x	38.5x	3.5x	126.2	▼ -0.6%	9.0%	71.2	↓ -15.2%	1.8%	1.5%	68	107
Engineering	19.2x	21.2x	22.6x	2.0x	192.3	▲ 2.2%	8.8%	787.8	↑ 92.9%	8.7%	16.8%	487	574
Financial Institutions	18.4x	18.4x	20.0x	1.8x	204.2	▲ 0.9%	8.8%	176.7	↑ 8.7%	3.5%	3.8%	157	184
Food & Allied	30.0x	30.8x	30.5x	9.3x	284.2	▼ -0.5%	30.6%	174.9	↓ -17.5%	4.5%	3.7%	220	236
Fuel & Power	12.6x	11.5x	11.8x	1.5x	376.5	▲ 0.4%	13.1%	569.3	↑ 6.6%	11.4%	12.1%	532	411
General Insurance	11.4x	11.3x	12.5x	1.0x	38.7	▼ -0.2%	7.7%	29.6	↓ -11.1%	0.7%	0.6%	30	39
Miscellaneous	28.0x	32.3x	31.5x	1.1x	98.7	▼ -0.3%	3.4%	331.8	↓ -8.4%	7.7%	7.1%	439	574
Mutual Funds	11.1x	7.1x	8.2x	NA	42.5	▼ 0.0%	NA	37.2	↓ -40.0%	1.3%	0.8%	58	70
Pharmaceuticals & Chemicals	20.5x	20.8x	21.6x	3.1x	547.6	▲ 0.3%	14.5%	552.0	↓ -8.2%	12.8%	11.8%	575	643
Telecommunication	25.5x	23.9x	23.6x	15.9x	654.4	▲ 0.1%	67.4%	201.0	↓ -36.7%	6.8%	4.3%	226	125
Textile	19.7x	20.0x	20.3x	1.0x	113.9	▲ 0.3%	4.9%	437.2	↑ 3.8%	9.0%	9.3%	451	602
MNC	26.0x	24.9x	24.9x	10.7x	1120.0	▼ -0.1%	43.3%	308.5	↓ -32.0%	9.7%	6.6%	338	259
Market Total	17.7x	16.9x	17.1x	2.0x	4046.7	▲ 0.3%	NA	5470.9	↑ 12.8%	100.0%	100.0%	5,458	5,011

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
IBBLPBOND	8.7%C, 0.0%B	21-May-18					-	
FEDERALINS	0.0%C, 5.0%B	21-May-18					-	
RUPALIINS	5.0%C, 5.0%B	21-May-18					-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
NBL	4/30/2018	0.0%C, 0.0%B	DOREENPWR	108.5	108.50	1	20,000	2.17
-	-	-	GP	473.0	473.00	3	682,962	323.04
-	-	-	GREENELMF	9.6	9.60	2	300,000	2.88
-	-	-	ISLAMIBANK	25.0	25.00	2	11,003,991	275.10
-	-	-	METROSPIN	10.9	10.90	2	516,896	5.63
-	-	-	NTC	625.0	625.00	1	10,000	6.25
-	-	-	PTL	44.7	44.70	1	4	4.47

Latest IPO Information	
Name of The Company:	Indo-Bangla Pharmaceuticals Limited
Price Per Share (in BDT):	10.0
Lot Size:	500.0
Subscription Start:	Suspended
Subscription End:	Suspended

Economic Indicators							
Inflation	Mar-18	Call money Rates	Mar-18	Scheduled Banks Wavg Interest	Feb-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.4%	Deposits	5.18%	February'18	33,253.7
12 month Avg	5.78%	Lending	4.4%	Advances	9.55%	December'17	33,226.9
				Spread	4.37%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.98	OIL (Per Barrel)	\$73.61	Wheat (Per Bushel)	\$4.58
EUR	101.98	GOLD (Per Ounce)	\$1,335.89	Sugar (Per Pound)	\$0.12
GBP	116.22	Silver (per Ounce)	\$17.12	Coffee (Per Pound)	\$0.121
JPY	0.77	Copper (Per Pound)	\$3.12	Cotton (Per Pound)	\$0.85
CAD	65.04				
CNH	13.21				
INR	1.25				

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