

# NRBCBSL Daily Market Update

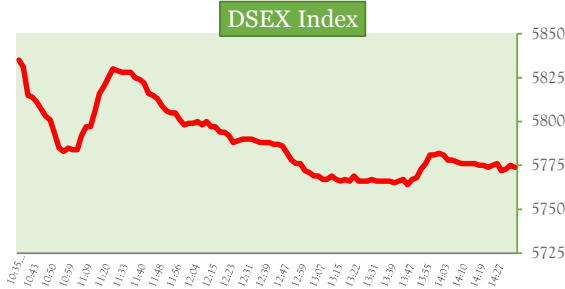


Monday, February 26, 2018

Gainers **38**  
 Losers **249**  
 Unchanged 47

DSEX 5775 ▼ -1.0%  
 Turonver 3506 BDT mn ▼ -8.7%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5774.6	-57.6	▼ -1%
DSES	1348.7	-12.7	▼ -1%
DS30	2127.1	-15.0	▼ -1%



## DSEX hits 6 month low as panic sell continues!

DSEX stretched its downtrend for seventh session and touched six months low at 5775.

Continuous beating of large caps amid strategic partner selection conflict between DSE and BSEC triggered this downtrend. DSEX started the session with a fall though tried to recover after an hour, but failed as panic sell continued. The index had a loss of 1.0% and closed at 5775 with 38 gaining stocks and 249 losers. The market was traded at a LTM P/E (Price to Earning) of 16.4x.

On the turnover board, OLYMPIC gained the number one spot; c BDT 215.3 mn. Number two and three spots were taken by, IFADAUTOS (BDT 164.3 mn), and SQRPHARMA (BDT 159.2 mn). POPULARLIF led the price gainer board with a 3.8% price gain while GSPFINANCE led the price loser board with a 25.6% loss.

IT Sector led the top market cap gainers with 0.6% gain, but General Insurance led the top market cap losers with 1.8% loss. Food & Allied showed the highest turnover increase of 66.5% while Pharmaceuticals & Chemicals showed the highest turnover loss of 36.4%.

Engineering had the highest contribution of 17.3% in turnover today.

Market is now trading Below the 200 days WMA of 6076.53 and the technical support area of 5770. Today's market RSI was 28.75.

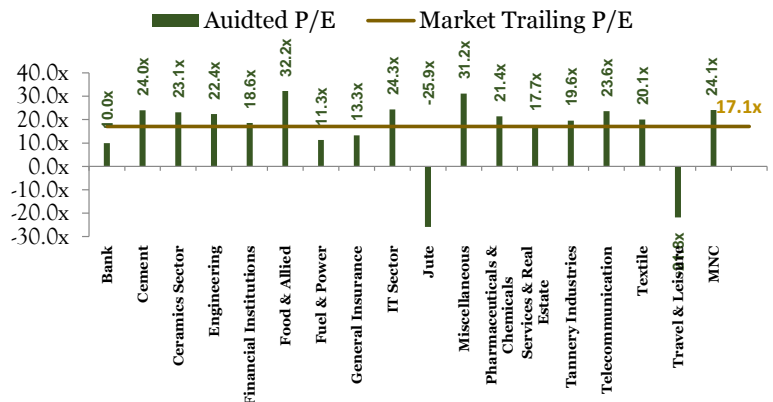
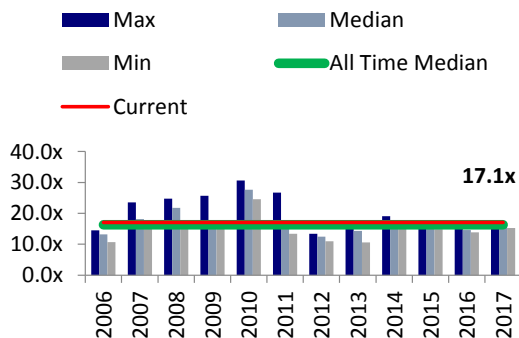
- Md. Aslam Hossain

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.4x
Market Cap in bn (BDT/USD)	4020/49	Market P/E (Audited)	17.1x
Market Div Yield (360 Days)	3.0%	Market P/E (Annualized)	17.6x

Market Technical			
Market RSI	28.8	Support Level 1	5770.0
200 Day's WMA	6076.5	Support Level 2	5400.0
25 Days SMA	6028.5	Resistance Level 1	5900.0
15 Days SMA	5949.2	Resistance Level 2	6100.0

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Company	% Δ	Turnover (BDT mn)
POPULARLIF	84.1	3.8%	33.1	GSPFINANCE	21.2	-25.6%	9.5	OLYMPIC	263.0	0.3%	215.3
IBNSINA	250.4	3.7%	82.4	DUTCHBANGL	124.0	-12.6%	16.9	IFADAUTOS	111.4	-6.7%	164.3
APEXFOODS	196.3	3.6%	48.5	1STPRIMFMF	12.6	-9.4%	1.3	SQRPHARMA	308.9	-2.8%	159.2
ASIAPACINS	25.0	3.3%	0.0	ISLAMICFIN	17.0	-9.1%	5.5	UNIQUEHRL	61.9	-0.6%	117.8
PRIMEICBA	7.1	2.9%	0.5	AIL	96.3	-8.3%	44.2	NLTUBES	134.9	1.7%	107.5
LIBRAINFU	568.8	2.7%	11.7	ILFSL	18.0	-8.2%	6.3	IBNSINA	250.4	3.7%	82.4
GEMINISEA	412.9	2.2%	24.0	MIDASFIN	34.1	-7.8%	3.6	LANKABAFIN	35.7	-4.5%	70.7
IPDC	48.5	1.9%	37.4	ASIAINS	20.6	-7.2%	0.2	CVOPRL	223.9	-3.9%	69.6
FBFIF	5.5	1.9%	0.1	ICBAMCL2ND	7.8	-7.1%	0.7	BRACBANK	90.1	-3.1%	66.8
NLTUBES	134.9	1.7%	107.5	BBCABLES	82.6	-7.1%	43.4	GP	472.3	-2.0%	66.4

## 10 Years P/E Multiple



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in T		Average T	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.4X	9.1X	10.0X	1.2X	642.3	▼-1.2%	11.7%	448.9	▼-12.6%	13.5%	13.0%	467	630
Cement	766.0X	46.5X	24.0X	3.5X	129.9	▼-0.6%	14.5%	70.3	▼-25.8%	2.5%	2.0%	64	82
Engineering	21.3X	22.7X	22.4X	1.9X	186.4	▼-1.4%	8.6%	600.9	▲12.9%	14.0%	17.3%	489	558
Financial Institutions	20.4X	16.2X	18.6X	1.8X	205.8	▼-1.7%	9.6%	215.9	▼-3.8%	5.9%	6.2%	200	316
Food & Allied	30.2X	30.8X	32.2X	11.2X	292.1	▼-0.1%	34.6%	406.3	▲66.5%	6.4%	11.7%	297	262
Fuel & Power	11.7X	11.0X	11.3X	1.5X	358.0	▼-0.9%	13.1%	213.5	▼-28.2%	7.8%	6.2%	243	204
General Insurance	12.1X	11.7X	13.3X	1.0X	39.8	▼-1.8%	7.8%	19.8	▼-10.7%	0.6%	0.6%	22	26
Miscellaneous	27.6X	31.8X	31.2X	1.1X	97.5	▼0.0%	3.4%	126.4	▲0.0%	3.3%	3.6%	141	167
Mutual Funds	10.3X	6.7X	8.0X	NA	40.4	▼-0.2%	NA	21.6	▼-14.7%	0.7%	0.6%	33	36
Pharmaceuticals & CI	20.0X	20.6X	21.4X	3.1X	538.2	▼-0.7%	14.4%	523.5	▼-36.4%	21.6%	15.1%	565	588
Telecommunication	23.8X	23.6X	23.6X	15.9X	653.9	▼-1.2%	67.4%	75.3	▲21.4%	1.6%	2.2%	90	119
Textile	19.7X	19.8X	20.1X	1.0X	110.2	▼-1.3%	4.9%	301.9	▼-5.9%	8.4%	8.7%	418	481
MNC	25.1X	24.3X	24.3X	11.2X	1,120.5	▼-0.8%	46.5%	126.7	▼-4.2%	3.5%	3.7%	142	192
Market Total	17.6X	16.4X	17.1X	2.1X	4,020.2	▼-0.8%	NA	3,506.3	▼-8.7%	100.0%	100.0%	4,183	3,586

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Company	
UNITEDFIN	10.0%C, 5.0%B	18-Mar-18					IPDC	
DUTCHBANGL	30.0%C, 0.0%B	18-Mar-18				-	-	
RELIANCINS	15.0%C, 10.0%B	18-Mar-18				-	-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
NITOLINS	4/6/2018 %C, 13.0%B		BATBC	3600.0	3600.00	1	10,000	36.00
BATBC	3/5/2018 %C, 0.0%B		BRACBANK	90.2	90.20	2	39,263	3.54
-	-	-	SQURPHARMA	310.0	310.00	1	10,000	3.10
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Latest IPO Information	
Name of The Company:	Intraco Refuelling Station Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	18-Mar-18
Subscription End:	28-Mar-18

Economic Indicators							
Inflation	Dec-17	Call money Rates	Jan-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.83%	Borrowing	3.9%	Deposits	5.13%	January'18	32,694.7
12 month Avg	5.70%	Lending	3.9%	Advances	9.85%	December'17	33,226.9

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.94	OIL (Per Barrel)	\$67.31	Wheat (Per M. Ton)	\$191.43
EUR	101.97	GOLD (Per Ounce)	\$1,328.22	Sugar (Per Pound)	\$0.137
GBP	115.87	Silver (per Ounce)	\$16.53	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$3.20	Cotton (Per Pound)	\$0.76
CAD	65.68				
CNH	13.11				
INR	1.28				

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