

# NRBCBSL Daily Market Update

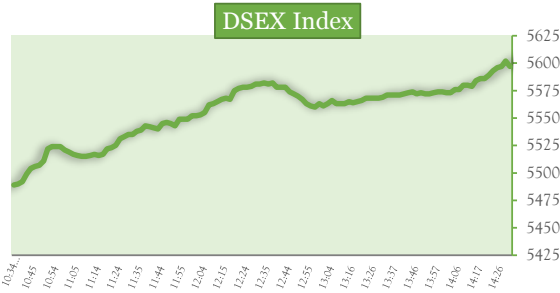


Thursday, March 29, 2018

Gainers ↑ 261  
 Losers ↓ 54  
 Unchanged — 20

DSEX 5597 ↑ 2.0%  
 Turnover 4703 BDT mn ↑ 69.6%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5597.4	108.6	<span style="color: green;">↑</span> 2%
DSES	1314.6	17.3	<span style="color: green;">↑</span> 1%
DS30	2106.0	50.7	<span style="color: green;">↑</span> 2%



## DSEX broke 3 day's losing spell backed by Bank and NBFIs!

The prime index, DSEX, broke 3 days losing spell and moved upward with 261 gaining stocks and 54 losers at closing. The index had a gain of 2.0% and closed at 5597 while turnover saw a rise of 69.6%. The market was traded at a LTM P/E (Price to Earning) of 16.0x.

SQRPHARMA gained the number one spot on the turnover board today; c BDT 173.9 mn. Number two and three spots were taken by, BRACBANK (BDT 172.3 mn), and BEXIMCO (BDT 164.7 mn). BEXIMCO led the price gainer board with a 10.0% price gain while QUEENSOUTH led the price loser board with a 7.2% loss.

Among the prominent sectors Financial Institutions led the top market cap gainers with 2.3% gain. Miscellaneous showed the highest turnover increase of 175.5% led by BEXIMCO while Cement showed the highest turnover loss of 18.2%. Bank had the highest contribution of 23.9% in turnover today.

Market is now trading Below the 200 days WMA of 6019.4. Today's market RSI was 38.57.

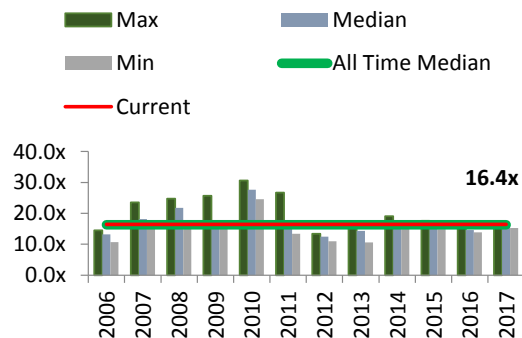
-Md. Aslam Hossain

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.0x
Market Cap in bn (BDT/USD)	3917/47	Market P/E (Audited)	16.4x
Market Div Yield (360 Days)	2.9%	Market P/E (Annualized)	17.1x

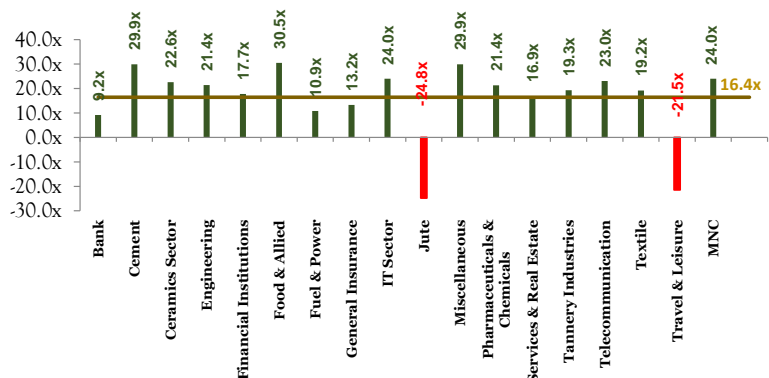
Market Technical			
Market RSI	38.6	Support Level 1	5575.0
200 Day's WMA	6019.4	Support Level 2	5400.0
25 Days SMA	5719.9	Resistance Level 1	5900.0
15 Days SMA	5641.4	Resistance Level 2	6100.0

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
BEXIMCO	24.3	<span style="color: green;">10.0%</span>	164.7	QUEENSOUTH	27.1	<span style="color: red;">-7.2%</span>	47.8	SQRPHARMA	310.0	<span style="color: green;">↑</span> 1.7%	173.9
GREENDELTA	62.2	<span style="color: green;">9.5%</span>	4.3	STYLECRAFT	1592.6	<span style="color: red;">-4.5%</span>	29.2	BRACBANK	97.2	<span style="color: green;">↑</span> 4.9%	172.3
SHASHADNIM	47.6	<span style="color: green;">8.7%</span>	24.8	EASTERNINS	27.1	<span style="color: red;">-4.2%</span>	0.2	BEXIMCO	24.3	<span style="color: green;">↑</span> 10.0%	164.7
TAKAFULINS	26.9	<span style="color: green;">8.5%</span>	1.5	UCB	17.8	<span style="color: red;">-3.3%</span>	91.0	LANKABAFIN	29.4	<span style="color: green;">↑</span> 7.3%	116.9
BEACHHATCH	15.9	<span style="color: green;">8.2%</span>	0.7	REPUBLIC	26.9	<span style="color: red;">-3.2%</span>	0.1	UCB	17.8	<span style="color: red;">↓</span> -3.3%	91.0
BDFINANCE	20.2	<span style="color: green;">8.0%</span>	22.4	ENVOYTEX	30.2	<span style="color: red;">-3.2%</span>	4.4	MERCANBANK	21.4	<span style="color: green;">↑</span> 1.4%	88.5
IFIC	14.9	<span style="color: green;">8.0%</span>	59.0	FINEFOODS	37.3	<span style="color: red;">-2.6%</span>	28.1	IFADAUTOS	118.0	<span style="color: green;">↑</span> 0.5%	77.2
PREMIERBAN	13.1	<span style="color: green;">7.4%</span>	46.3	MONNOSTAF	787.6	<span style="color: red;">-2.6%</span>	5.2	CITYBANK	39.6	<span style="color: green;">↑</span> 2.1%	69.3
LANKABAFIN	29.4	<span style="color: green;">7.3%</span>	116.9	CONTININS	18.9	<span style="color: red;">-2.6%</span>	0.0	GP	462.0	<span style="color: green;">↑</span> 0.1%	66.7
DELTALIFE	107.5	<span style="color: green;">7.1%</span>	49.5	RECKITBEN	1906.7	<span style="color: red;">-2.3%</span>	8.4	OLYMPIC	275.0	<span style="color: green;">↑</span> 3.8%	59.7

### 10 Years P/E Multiple



### Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.0X	8.7X	9.2X	1.1X	609.5	▲ 2.2%	12.0%	823.0	↑ 71.1%	18.5%	23.9%	590	468
Cement	209.2X	50.1X	29.9X	3.2X	118.9	▲ 1.3%	10.7%	36.8	↓ -18.2%	1.7%	1.1%	47	46
Engineering	20.5X	21.8X	21.4X	1.9X	182.1	▲ 1.3%	8.8%	380.8	↑ 22.8%	11.9%	11.1%	362	366
Financial Institutions	19.6X	15.6X	17.7X	1.7X	197.6	▲ 2.3%	9.6%	235.3	↑ 77.6%	5.1%	6.8%	156	144
Food & Allied	30.2X	31.3X	30.5X	9.4X	284.4	▲ 1.8%	30.6%	208.6	↑ 84.2%	4.4%	6.1%	148	165
Fuel & Power	11.2X	10.6X	10.9X	1.4X	346.1	▲ 1.1%	13.1%	130.1	↑ 20.6%	4.2%	3.8%	162	150
General Insurance	12.0X	11.7X	13.2X	1.0X	39.5	▲ 1.5%	7.8%	28.2	↓ -3.9%	1.1%	0.8%	32	26
Miscellaneous	26.4X	30.5X	29.9X	1.0X	93.5	▲ 2.1%	3.4%	236.5	↑ 175.5%	3.3%	6.9%	118	113
Mutual Funds	10.5X	6.9X	8.1X	NA	41.8	▲ 1.0%	NA	57.4	↓ -3.1%	2.3%	1.7%	69	87
Pharmaceuticals & CI	19.9X	20.5X	21.4X	3.1X	536.4	▲ 1.2%	14.4%	517.9	↓ -10.5%	22.3%	15.0%	457	381
Telecommunication	23.3X	23.1X	23.0X	15.5X	639.0	▲ 0.1%	67.4%	69.6	↓ -4.6%	2.8%	2.0%	115	77
Textile	18.8X	18.9X	19.2X	0.9X	108.0	▲ 1.2%	4.9%	384.7	↑ 25.6%	11.8%	11.2%	336	340
MNC	24.3X	24.1X	24.1X	10.4X	1095.8	▲ 0.5%	43.4%	147.4	↑ 10.0%	5.2%	4.3%	192	137
Market Total	17.1X	16.0X	16.4X	2.0X	3917.2	▲ 1.2%	NA	4703.6	↑ 69.6%	100.0%	100.0%	3,138	3,344

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Company	
FASFIN	0.0%C, 10.0%B	19-Apr-18					-	
UCB	10.0%C, 0.0%B	19-Apr-18					-	
BRACBANK	0.0%C, 25.0%B	19-Apr-18					-	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
UTTARAFIN	4/5/2018	30.0%C, 0.0%B	ACMELAB	102.0	102.00	1	224,800	22.93
PREMIERBAN	4/4/2018	10.0%C, 2.0%B	BATASHOE	1185.0	1,185.00	1	4,000	4.74
BAYLEASING	4/5/2018	15.0%C, 0.0%B	BRACBANK	94.2	94.20	1	60,000	5.65
STANDBANKL	4/4/2018	5.0%C, 5.0%B	BXPHERMA	102.4	102.40	1	129,120	13.22
-	-	-	DBH1STMF	9.4	9.40	1	1,000,000	9.40
-	-	-	DELTALIFE	110.4	110.40	2	5,434,302	599.95
-	-	-	GP	462.0	1	42500	20	

Latest IPO Information	
Name of The Company:	Indo-Bangla Pharmaceuticals Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	4-Apr-18
Subscription End:	18-Apr-18

Economic Indicators						
Inflation	Dec-17	Call money Rates	Feb-18	Scheduled Banks Wavg Interest	Jan-18	Foreign Exchange Reserve (In mn USD)
Point to Point	5.83%	Borrowing	4.1%	Deposits	5.01%	February'18
12 month Avg	5.70%	Lending	4.1%	Advances	9.42%	December'17
				Spread	4.41%	33,253.7
						33,226.9

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.96	OIL (Per Barrel)	\$69.90	Wheat (Per Bushel)	\$4.44
EUR	102.87	GOLD (Per Ounce)	\$1,337.14	Sugar (Per Pound)	\$0.12
GBP	117.42	Silver (per Ounce)	\$16.45	Coffee (Per Pound)	\$0.121
JPY	0.78	Copper (Per Pound)	\$2.98	Cotton (Per Pound)	\$0.81
CAD	64.38				
CNH	13.24				
INR	1.27				

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