

NRBCBSL Daily Market Update

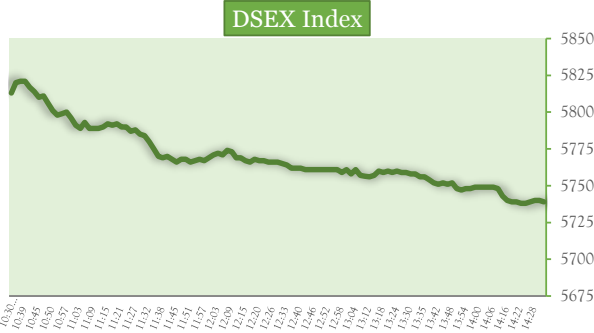


Monday, April 30, 2018

Gainers ↑ 73
 Losers ↓ 227
 Unchanged — 37

DSEX 5739 ↓ -1.3%
 Turnover 5927 BDT mn ↑ 8.3%

Index Synopsis			
	Index	Points Change	% Δ
DSEX	5739.2	-74.6	-1.3%
DSES	1325.0	-18.7	-1.4%
DS30	2143.5	-28.3	-1.3%



Earnings effect and month end adjustment dragged

DSEX down!

Following last trading session, the prime index, DSEX, started the week with sell pressure as companies failed to satisfy investors with earnings and dividend declarations. The index had a loss of 1.3% and closed at 5739 with 73 gaining stocks and 227 losers while turnover saw a rise of 8.3%. The market was traded at a LTM P/E (Price to Earning) of 16.6x.

On the turnover board, BEXIMCO gained the number one spot today; c BDT 485.4 mn. Number two and three spots were taken by, BRACBANK (BDT 308.5 mn), and SQRPHARMA (BDT 180.8 mn). QUEENSOUTH led the price gainer board with a 10.0% price gain while BANKASIA led the price loser board with a 12.4% loss.

Market Valuation			
DSEX - 52 Week H/L	6337/3960	Market P/E (LTM)	16.6x
Market Cap in bn (BDT/USD)	4006/48	Market P/E (Audited)	16.8x
Market Div Yield (360 Days)	2.4%	Market P/E (Annualized)	17.5x

Among the prominent sectors Textile led the top market cap gainers with 0.0% gain, while Cement led the top market cap losers with 3.8% loss. Cement showed the highest turnover increase of 104.9% while Telecommunication showed the highest turnover loss of 44.9%. Bank had the highest contribution of 18.4% in turnover today.

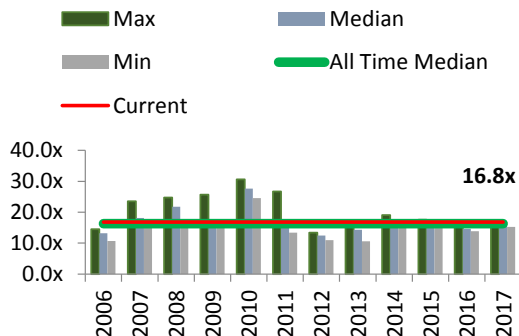
Market Technical			
Market RSI	44.4	Support Level 1	5575.0
200 Day's WMA	5979.9	Support Level 2	5400.0
25 Days SMA	5766.1	Resistance Level 1	5900.0
15 Days SMA	5809.3	Resistance Level 2	6100.0

Market is now trading Below the 200 days WMA of 5979.88. Today's market RSI was 44.43.

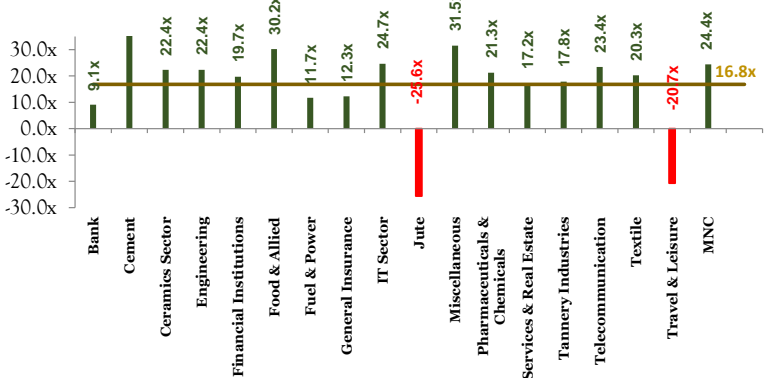
-Md. Aslam Hossain

Top Gainers				Market Movers				Turnover Leaders			
Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)	Company	Close Price	% Δ	Turnover (BDT mn)
QUEENSOUTH	39.7	10.0%	93.6	BANKASIA	18.3	-12.4%	1.7	BEXIMCO	31.6	2.6%	485.4
NAVANACNG	74.5	9.6%	154.8	SONARGAON	19.2	-9.9%	1.8	BRACBANK	87.7	0.1%	308.5
MIRACLEIND	40.9	8.8%	25.4	TOSRIFA	18.8	-9.6%	10.1	SQRPHARMA	306.9	-1.3%	180.8
WMSHIPYARD	26.9	7.6%	127.9	PREMIERLEA	13.2	-9.6%	3.7	NAVANACNG	74.5	9.6%	154.8
CENTRALINS	22.9	7.5%	0.0	ARAMITCEM	23.5	-9.3%	4.9	UPGDCL	201.8	1.9%	152.9
HRTEX	37.2	7.2%	42.0	ACI	362.5	-8.2%	103.2	IBNSINA	272.2	5.4%	131.7
RAHIMTEXT	289.2	6.6%	56.2	CITYGENINS	14.3	-7.7%	1.2	LHBL	59.0	-5.4%	129.8
IBNSINA	272.2	5.4%	131.7	KAY&QUE	173.5	-7.7%	2.5	WMSHIPYARD	26.9	7.6%	127.9
HFL	26.0	4.8%	8.9	ACIFORMULA	180.8	-7.7%	15.9	DOREENPWR	106.7	-2.6%	111.6
JAMUNABANK	20.8	4.0%	58.2	BBSCABLES	75.2	-7.5%	97.2	GP	469.6	-0.8%	107.6

10 Years P/E Multiple



Audited P/E vs Market Trailing P/E



Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful. NA=Not Applicable.

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Sectoral View													
Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.0x	9.1x	9.1x	1.0x	606.1	▼-1.7%	11.5%	943.9	↑ 4.6%	19.2%	18.4%	873	821
Cement	148.8x	65.0x	37.1x	3.3x	121.4	▼-3.8%	9.0%	145.9	↑ 104.9%	1.5%	2.8%	81	114
Engineering	18.6x	20.6x	22.4x	2.0x	190.5	▼-0.9%	8.8%	808.0	↑ 2.6%	16.8%	15.7%	571	571
Financial Institutions	18.2x	18.2x	19.7x	1.7x	201.7	▼-1.0%	8.8%	113.8	↓ -35.6%	3.8%	2.2%	151	167
Food & Allied	29.7x	30.5x	30.2x	9.3x	281.4	▼-1.0%	30.6%	117.1	↓ -33.0%	3.7%	2.3%	199	227
Fuel & Power	12.5x	11.3x	11.7x	1.5x	373.7	▼-0.7%	13.1%	519.0	↓ -8.8%	12.1%	10.1%	545	415
General Insurance	11.5x	11.2x	12.3x	1.0x	38.6	▼-0.1%	7.8%	23.2	↓ -21.5%	0.6%	0.5%	27	39
Miscellaneous	27.2x	30.4x	31.5x	1.1x	98.6	▼-0.1%	3.4%	595.7	↑ 79.6%	7.1%	11.6%	436	578
Mutual Funds	11.1x	7.1x	8.1x	NA	42.2	▼-0.8%	NA	43.9	↑ 18.0%	0.8%	0.9%	54	70
Pharmaceuticals & Chemicals	20.1x	20.5x	21.3x	3.1x	540.1	▼-1.4%	14.5%	725.6	↑ 31.5%	11.8%	14.1%	599	653
Telecommunication	25.3x	23.7x	23.4x	15.8x	649.6	▼-0.7%	67.4%	110.7	↓ -44.9%	4.3%	2.2%	208	129
Textile	19.8x	20.0x	20.3x	1.0x	113.9	▲ 0.0%	4.9%	540.9	↑ 23.7%	9.3%	10.5%	456	569
MNC	25.7x	24.6x	24.6x	10.5x	1105.3	▼-1.3%	43.1%	264.9	↓ -14.1%	6.6%	5.2%	332	269
Market Total	17.5x	16.6x	16.8x	2.0x	4006.3	▼-1.0%	NA	5927.6	↑ 8.3%	100.0%	100.0%	5,439	5,212

Recent Dividend Declaration			Right Share				Spot Market Information	
Company	Dividend	Record Date	Company	Right offer	Record Date	FV+P=Offer Price	Companies	
ISLAMIINS	5.0%C, 5.0%B	22-May-18					MIDASFIN	
BATASHOE	105.0%C, 0.0%B	22-May-18					ALARABANK	
JAMUNABANK	0.0%C, 22.0%B	22-May-18					UTTARABANK	

Board Meeting for Dividend Declaration			Block Market Information					
Compa	Meeting Date	LTM Dividend	Company	Max Price	Min Price	Trades	Quantity	BDT
NBL	4/30/2018	0.0%C, 0.0%B	DBH1STMF	9.9	9.90	1	600,000	5.94
-	-	-	DOREENPWR	109.0	104.00	17	2,300,000	247.03
-	-	-	GRAMEENS2	17.1	17.10	1	1,000,000	17.10
-	-	-	QUEENSOUTH	34.0	34.00	1	64,000	2.18
-	-	-	RUPALILIFE	60.6	60.60	1	20,000	1.21
-	-	-	SIBL	27.0	21.00	6	21,183,000	483.14
-	-	-	STYLECRAFT	1775.0	1775.00	2	3	2.66

Latest IPO Information	
Name of The Company:	Indo-Bangla Pharmaceuticals Limited
Price Per Share (in BDT):	10.0
Lot Size:	500.0
Subscription Start:	Suspended
Subscription End:	Suspended

Economic Indicators							
Inflation	Mar-18	Call money Rates	Mar-18	Scheduled Banks Wavg Interest	Feb-18	Foreign Exchange Reserve (In mn USD)	
Point to Point	5.68%	Borrowing	4.4%	Deposits	5.18%	February'18	33,253.7
12 month Avg	5.78%	Lending	4.4%	Advances	9.55%	December'17	33,226.9
				Spread	4.37%		

Commodity and Currency Rates					
Currency Rates To BDT		Metals (in USD)		Foods	
USD	82.98	OIL (Per Barrel)	\$73.61	Wheat (Per Bushel)	\$4.58
EUR	101.98	GOLD (Per Ounce)	\$1,335.89	Sugar (Per Pound)	\$0.12
GBP	116.22	Silver (per Ounce)	\$17.12	Coffee (Per Pound)	\$0.121
JPY	0.77	Copper (Per Pound)	\$3.12	Cotton (Per Pound)	\$0.85
CAD	65.04				
CNH	13.21				
INR	1.25				

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